

**CITY OF EUSTIS, FLORIDA  
MONTHLY SUMMARY  
JANUARY 31, 2012**



**PREPARED BY  
CITY OF EUSTIS FINANCE DEPARTMENT**



**CITY OF EUSTIS  
JANUARY 31, 2012**

	YTD FY 11-12	YTD FY 10-11	%CHNG THIS YR VS LAST	COMMENT #	FY 11-12 BUDGET	FY 11-12* PROJECTION
<b>TOP 20 OPERATING FUND REVENUES</b>						
<b>01 - GENERAL FUND</b>						
PROPERTY TAXES	3,321,841	3,702,031	-10.27%	1	4,592,173	4,592,173
PROGRESS ENERGY FRANCHISE FEE	406,766	453,706	-10.35%	2	1,250,000	1,093,004
WASTE MANAGEMENT FRANCHISE FEE	59,214	54,194	9.26%		190,000	203,382
PROGRESS ENERGY UTILITY TAX	443,318	498,241	-11.02%	3	1,300,000	1,180,548
CITY WATER SALES UTILITY TAX	89,279	91,365	-2.28%		270,000	278,497
COMMUNICATION SVC	198,586	209,901	-5.39%		620,000	587,466
STATE REVENUE SHARING	109,466	107,991	1.37%		337,701	358,339
1/2 CENT SALES TAX	264,209	261,014	1.22%		822,036	841,215
INTEREST EARNINGS	11,764	40,048	-70.62%	4	175,000	50,000
BUILDING PERMITS	30,380	23,819	27.54%		110,000	110,000
<b>10 - SALES TAX REVENUE FUND</b>						
SALES TAX COLLECTIONS	440,923	441,402	-0.11%		1,380,000	1,429,745
<b>13 - STREET IMPROVEMENT FUND</b>						
LOCAL OPTION 6TH CENT GAS TAX	172,468	172,768	-0.17%		558,000	548,809
EIGHT CENT GAS TAX	42,803	44,131	-3.01%		130,000	137,981
ADD'L ONE CENT GAS TAX	43,826	45,820	-4.35%		147,000	135,982
<b>14 - COMMUNITY REDEVELOPMENT TRUST</b>						
TIF PAYMENTS (INTERGOVERNMENTAL )	371,884	429,866	-13.49%	5	369,080	371,884
<b>40 - WATER &amp; SEWER REVENUE FUND</b>						
WATER SALES (ALL SOURCES)	1,203,871	1,217,083	-1.09%		4,058,000	3,756,849
WATER CONNECTION CHARGES	28,081	27,383	2.55%		85,000	85,000
RECLAIMED WATER SALES	51,821	57,582	-10.01%		155,000	159,439
SEWER SERVICE CHARGES (ALL SOURCES)	1,135,698	1,117,454	1.63%		3,704,000	3,430,262
WATER PENALTIES	49,657	45,142	10.00%		140,050	152,168
<b>49 - STORMWATER UTILITY FUND</b>						
STORMWATER UTILITY FEES	252,658	251,055	0.64%		740,000	762,277
<b>TOP IMPACT FUND REVENUES</b>						
WATER IMPACT FEES	5,402	5,978	-9.64%		60,000	36,796
SEWER IMPACT FEES	11,740	12,948	-9.33%		75,000	60,480
<b>TOTAL - ALL FUNDS</b>	<b>8,745,653</b>	<b>9,310,922</b>	<b>-6.07%</b>		<b>21,268,040</b>	<b>20,362,296</b>
<b>GENERAL FUND EXPENDITURES</b>						
GENERAL GOVERNMENT	1,291,023	1,348,854	-4.29%		3,328,938	3,328,938
PUBLIC SAFETY	2,340,555	2,333,923	0.28%		6,564,814	6,564,814
PUBLIC WORKS	254,746	263,609	-3.36%		648,824	648,824
LEISURE SERVICES	545,052	530,651	2.71%		1,738,606	1,738,606
NONDEPARTMENTAL	728,437	504,499	44.39%		1,966,088	1,966,088
<b>TOTAL</b>	<b>5,159,813</b>	<b>4,981,536</b>	<b>3.58%</b>		<b>14,247,270</b>	<b>14,247,270</b>

# CITY OF EUSTIS

## JANUARY 31, 2012

\* FY11-12 Projections are estimates only. They are calculated as a product of the change in revenues and expenses historically compared to current year revenue and expense activity and may not reflect a true projection of revenues and expenses.

### COMMENTS (for variances >10% and \$10000)

- 1) Property Taxes - Property Tax payments are received from Lake County. Payments appear to be coming in slower than prior year and may be a reflection of the economy and number of foreclosures. Receipt of budgeted amount is expected.
- 2) & 3) Franchise fees and utility taxes are driven by consumption and the variance is a function of the above normal temperatures this year.
- 4) Interest Earnings - Investments at January 31, 2012 are \$2,496,213 less than at January 31, 2011 and rates are lower.
- 3) TIF Payments - Entire amount was received in December.

**CITY OF EUSTIS  
ANNUAL BUDGET  
CAPITAL IMPROVEMENT PLAN  
FY 2011-12**

DESCRIPTION	BUDGET	EXPENDED YTD 1/31/12 (Actual+Encum)	BALANCE REMAINING
<b>SALES TAX REVENUE FUND - 10</b>			
CITY HALL REPAIRS	25,000	0	25,000
COMPUTER UPGRADE PROGRAM	80,000	11,381	68,619
MAIN FINANCIAL SOFTWARE SYSTEM	425,000	0	425,000
CITY HALL ELEVATOR	127,600	1,080	126,520
CITY HALL A/C UNIT REPLACE	100,000	0	100,000
CITY HALL TILE FLOOR REPLACE	22,429	0	22,429
LIBRARY CARPET REPLACE	58,000	0	58,000
EUSTIS MOBILITY PLAN	135,000	0	135,000
POLICE VEHICLES	161,900	154,674	7,226
POLICE-IN CAR VIDEO EQUIPMENT (7)	34,209	0	34,209
POLICE DEPT-CARPET REPLACE	28,000	0	28,000
SIDEWALK PROJECT	132,298	23,730	108,568
STREET RESEALING	28,592	0	28,592
STREET RESURFACING	404,410	97,300	307,110
RESERVE FOR DOWNTOWN STREETScape-PHASE I	10,000	0	10,000
STREET MASTER PLAN	100,000	0	100,000
PUBLIC WORKS BACKHOE	50,000	47,850	2,150
LIBRARY A/C & VENTILATION REPLACEMENT	5,001	4,987	14
LIBRARY ROOF REPAIR	287,775	3,375	284,400
LIBRARY RELOCATE ADMIN OFFICES	46,030	0	46,030
LIBRARY TABLES	16,000	15,840	160
LIBRARY COMPUTER SYSTEM UPGRADE	32,375	28,489	3,886
LIBRARY REPLACE PARKING LOT FENCE	69,000	3,500	65,500
LIBRARY MOB LAPTOP LAB	47,278	32,491	14,787
LIBRARY COPIER	17,621	12,846	4,775
FERRAN PARK ENHANCEMENTS	136,400	55,906	80,494
POOL SHADE COVERS	79,590	0	79,590
POOL HEATING SYSTEM	30,000	0	30,000
RECARPET COMMUNITY CENTER	0	1	-1
PW DUMP TRUCK	85,000	0	85,000
PW TRACTOR	15,000	0	15,000
PW GENERATOR	25,000	5,000	20,000
WAYFINDING & GATEWAY SIGNS	175,716	300	175,416
SERVICE CENTER IMPROVEMENTS	16,329	14,829	1,500
PALMETTO POINT IMPROVEMENTS	100,000	69,730	30,270
COMMUTER RAIL STUDY	35,000	0	35,000
FDOT RAIL GRANT MATCH	200,000	0	200,000
<b>TOTAL SALES TAX REVENUE FUND</b>	<b>3,341,553</b>	<b>583,310</b>	<b>2,758,243</b>
<b>COMMUNITY REDEVELOPMENT TRUST FUND - 14</b>			
SIDEWALK PROJECTS	103,977	23,550	80,427
WAYFINDING & GATEWAY SIGNS	59,000	0	59,000
KENSINGTON GATEWAY	192,931	37,150	155,781
ORANGE AVENUE CORRIDOR PLAN	50,000	0	50,000
STREET REHAB-CRA (N OF ORANGE AVE)	101,264	0	101,264
<b>TOTAL COMMUNITY REDEVELOP TRUST FUND</b>	<b>507,172</b>	<b>60,700</b>	<b>446,472</b>
<b>RECLAIMED WATER PROJECT FUND - 41</b>			
RECLAIM WATER CONSTRUCTION	88,892	3,457	85,436

**CITY OF EUSTIS  
ANNUAL BUDGET  
CAPITAL IMPROVEMENT PLAN  
FY 2011-12**

DESCRIPTION	BUDGET	EXPENDED YTD 1/31/12 (Actual+Encum)	BALANCE REMAINING
<b>W &amp; S RENEWAL &amp; REPLACEMENT FUND - 42</b>			
<b>Water Renewal Projects</b>			
METER REPLACEMENT PROGRAM	120,000	0	120,000
CHEMICAL FEED PUMP REPLACE	12,000	0	12,000
LARGE METER REPLACEMENT	80,000	44,303	35,698
WTR LINE REPL-TEMPLE CIR	192,000	650	191,350
UPDATE MASTER WATER PLAN	88,000	45,000	43,000
ELEVATED TANK REPAIR	19,000	0	19,000
ATWATER AVENUE	46,000	2,970	43,030
WATER AUDIT LEAK DETECT	105,000	0	105,000
REHAB AND/OR REPLACE HIGH PUMP	22,000	3,179	18,821
TRANS SWITCH - CR44 WATER PLANT	57,500	0	57,500
<b>Subtotal Water</b>	<b>741,500</b>	<b>96,102</b>	<b>645,398</b>
<b>Sewer Renewal Projects</b>			
SLUDGE STATION IMPROV	76,450	0	76,450
ENVIRO BELTPRESS ENGINEER	22,000	0	22,000
HYDRO TANK REPLACE	30,000	20,648	9,352
LIFT STATION RTU REPLACE	150,000	0	150,000
SUBMERSIBLE PUMPS	23,000	0	23,000
<b>Subtotal Sewer</b>	<b>301,450</b>	<b>20,648</b>	<b>280,802</b>
<b>TOTAL WATER &amp; SEWER R&amp;R FUND</b>	<b>1,042,950</b>	<b>116,750</b>	<b>926,200</b>
<b>STORMWATER UTILITY FUND - 49</b>			
LCWA DOWNTOWN STORMWATER PROJECT	2,098,829	2,124,477	-25,648
DOWNTOWN STORMWATER PROJECT-ENGINEERING	255,700	259,745	-4,045
CARDINAL ST STORMWATER	296,428	0	296,428
DOWNTOWN STORM-ADMIN	139,192	0	139,192
STORMWATER MASTER PLAN UPDATE	75,000	0	75,000
<b>TOTAL STORMWATER UTILITY FUND</b>	<b>2,865,149</b>	<b>2,384,222</b>	<b>480,927</b>
<b>PARKS/REC IMPACT FUND - 63</b>			
PALMETTO POINT IMPROVE	115,000	0	115,000
WOMEN'S CLUB AV EQUIP & FURNISH	50,000	13,437	36,563
<b>TOTAL PARKS/REC IMPACT FUND</b>	<b>165,000</b>	<b>13,437</b>	<b>151,563</b>
<b>LAW ENFORCEMENT CAP EXPAN TRUST FD - 64</b>			
MACHINERY & EQUIPMENT	59,633	19,130	40,503
<b>WATER IMPACT TRUST FUND - 65</b>			
ENGINEERING - GRAND ISLAND SHORES WELLS	130,603	124,357	6,246
GRAND ISLAND BOOSTER STATION	1,582,680	0	1,582,680
EXPLORATORY WELL-GRAND ISLAND SHORES ROAD	206,500	0	206,500
APEED MOTOR CONTROL-CR44 WATER PLANT	127,500	0	127,500
<b>TOTAL WATER IMPACT TRUST FUND</b>	<b>2,047,283</b>	<b>124,357</b>	<b>1,922,926</b>
<b>SEWER IMPACT TRUST FUND - 66</b>			
SURGE TANK ENGINEERING-NITRIFICATION	117,188	117,188	0
MAIN WWTP NITRO UPGRADE	2,974,252	2,521,252	453,000
EAST WWTP NITRO ENG	603,635	35	603,600
EAST WWTP NITRO BLDG & ELEC	786,500	0	786,500
RECL WATER STORAGE ENG	220,000	194,854	25,147
RECL WATER STORAGE	1,320,000	0	1,320,000
<b>TOTAL SEWER IMPACT TRUST FUND</b>	<b>6,021,575</b>	<b>2,833,328</b>	<b>3,188,247</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>16,139,207</b>	<b>6,138,691</b>	<b>10,000,516</b>

**CITY OF EUSTIS  
JANUARY 31, 2012  
INVESTMENT PORTFOLIO**

<u>Maturity Date</u>	<u>Banking Facility</u>	<u>Type of Investment</u>	<u>Investment Cost</u>	<u>Investment FMV</u>	<u>Current Yield</u>	<u>% of Portfolio</u>
<b>NOW Accounts</b>						
1/31/2012	SunTrust	Demand Acct.	9,739	9,739	0.00%	
1/31/2012	BB&T	Demand Acct.	1,660,578	1,660,578	0.00%	
1/31/2012	BB&T	Demand Acct.	16,017,426	16,017,426	0.35%	
<b>Total NOW Accounts</b>			17,687,743	17,687,743		74.40%
<b>Master Account Investments</b>						
4/19/2012	USB	CD	1,000,000	1,000,000	0.50%	
<b>Total Master Account Investments</b>			1,000,000	1,000,000		4.21%
<b>USB Investments</b>						
<b>General Fund</b>						
AIM	USB	AGENCY CASH	105,483	105,483	0.02%	
2/11/2012	USB	CD	500,000	500,000	0.45%	
6/23/2012	USB	CD	1,600,000	1,600,000	0.50%	
7/27/2012	USB	FED NATL CAP	350,000	350,791	1.00%	
1/6/2027	USB	FHLB STEP	1,000,000	1,001,350	2.00%	
1/25/2027	USB	FNMA	300,000	301,077	2.49%	
11/20/2038	USB	GNMA	299,788	324,794	5.67%	
4/20/2039	USB	GNMA	163,922	163,783	4.96%	
General Fund Value of Invested funds			4,319,194	4,347,278		18.29%
<b>Water &amp; Sewer Fund</b>						
AIM	USB	AGENCY CASH	207,923	207,923	0.02%	
7/6/2012	USB	CD	350,882	350,882	0.50%	
4/20/2039	USB	GNMA	178,824	178,672	4.96%	
Water & Sewer Fund Value of Invested Funds			737,629	737,477		3.10%
<b>Total USB Invested Excess Funds</b>			5,056,823	5,084,754		21.39%

