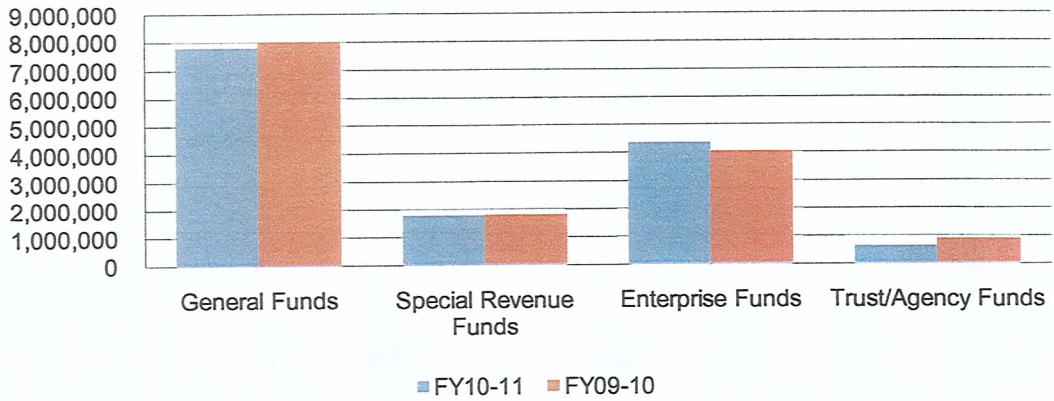


**CITY OF EUSTIS, FLORIDA
MONTHLY SUMMARY
MARCH 31, 2011**

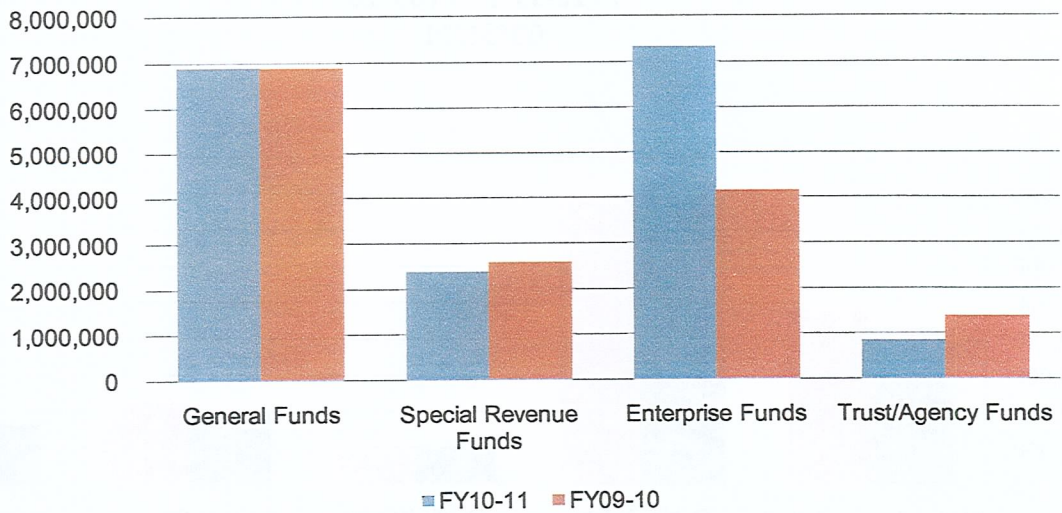


**PREPARED BY
CITY OF EUSTIS FINANCE DEPARTMENT**

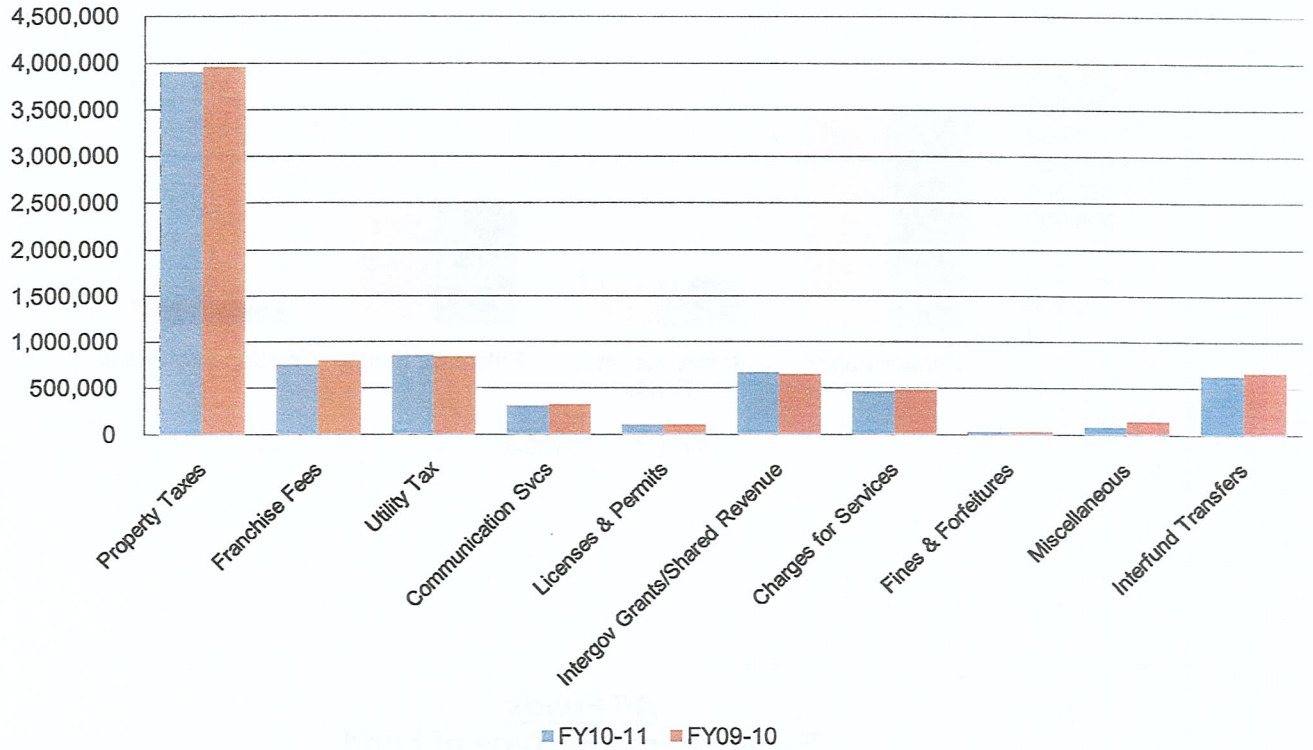
All Funds
Revenue By Type of Fund
FY10-11 Vs. FY09-10
03/31/11



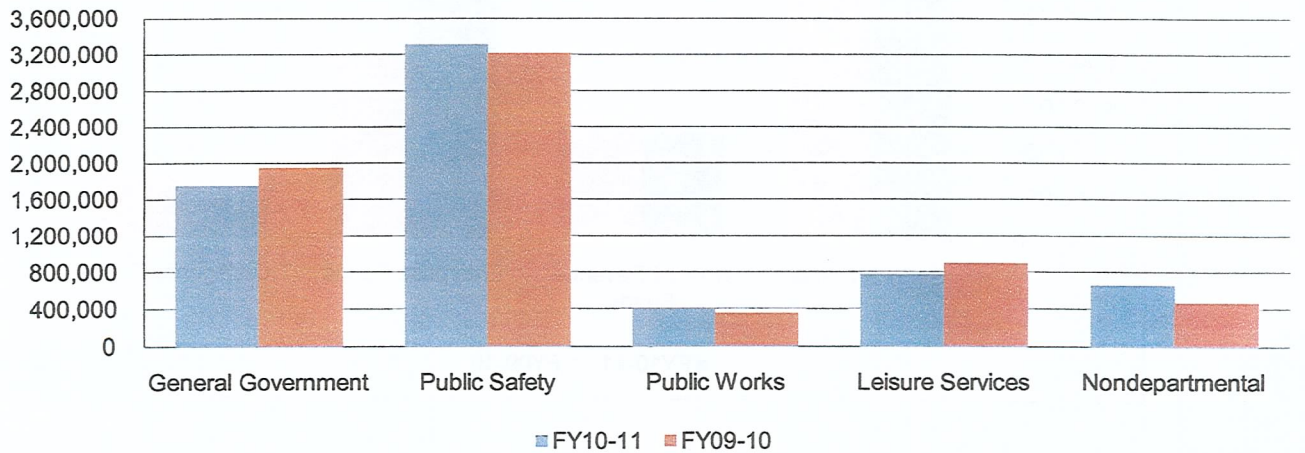
All Funds
Expenditures By Type of Fund
FY10-11 Vs. FY09-10
03/31/11



General Fund Revenues
FY10-11 Vs. FY09-10
03/31/11



General Fund Expenditures
FY10-11 Vs. FY09-10
03/31/11



**CITY OF EUSTIS
MARCH 31, 2011**

	YTD FY 10-11	YTD FY 09-10	%CHNG	COMMENT #	FY 10-11 BUDGET	FY 10-11* PROJECTION
<u>TOP 20 OPERATING FUND REVENUES</u>						
01 - GENERAL FUND						
PROPERTY TAXES	3,903,359	3,957,103	-1.36%		4,565,222	4,600,000
PROGRESS ENERGY FRANCHISE FEE	628,365	663,700	-5.32%		1,275,000	1,246,221
WASTE MANAGEMENT FRANCHISE FEE	85,948	97,298	-11.67%	1	190,000	190,000
PROGRESS ENERGY UTILITY TAX	685,290	677,484	1.15%		1,250,000	1,400,000
CITY WATER SALES UTILITY TAX	130,259	124,155	4.92%		270,000	276,569
COMMUNICATION SVC	311,529	320,659	-2.85%		659,038	637,845
STATE REVENUE SHARING	161,987	160,118	1.17%		324,920	328,897
1/2 CENT SALES TAX	407,040	404,308	0.68%		828,300	891,735
INTEREST EARNINGS	49,617	102,967	-51.81%	2	240,000	93,037
BUILDING PERMITS	43,384	55,369	-21.65%	3	112,000	101,105
10 - SALES TAX REVENUE FUND						
SALES TAX COLLECTIONS	701,038	679,783	3.13%		1,290,000	1,436,151
13 - STREET IMPROVEMENT FUND						
LOCAL OPTION 6TH CENT GAS TAX	263,797	265,139	-0.51%		504,077	555,201
EIGHT CENT GAS TAX	66,196	65,305	1.36%		128,000	134,633
ADD'L ONE CENT GAS TAX	69,659	67,041	3.91%		132,000	146,031
14 - COMMUNITY REDEVELOPMENT TRUST						
TIF PAYMENTS (INTERGOVERNMENTAL)	429,866	483,061	-11.01%	4	444,000	429,866
40 - WATER & SEWER REVENUE FUND						
WATER SALES (ALL SOURCES)	1,734,370	1,651,063	5.05%		3,996,000	3,721,296
WATER CONNECTION CHARGES	41,246	52,483	-21.41%	5	105,000	83,356
SEWER SERVICE CHARGES (ALL SOURCE:	1,671,107	1,575,601	6.06%		3,393,000	3,398,648
WATER PENALTIES	67,765	62,118	9.09%		115,050	138,174
49 - STORMWATER UTILITY FUND						
STORMWATER UTILITY FEES	380,093	383,830	-0.97%		760,000	753,670
<u>TOP IMPACT FUND REVENUES</u>						
WATER IMPACT FEES	14,518	129,263	-88.77%	6	30,000	30,000
SEWER IMPACT FEES	37,059	354,292	-89.54%	7	75,000	75,000
TOTAL - ALL FUNDS	11,883,492	12,332,140	-3.64%		20,686,607	20,667,435
<u>GENERAL FUND EXPENDITURES</u>						
GENERAL GOVERNMENT	1,757,213	1,949,615	-9.87%		3,477,310	3,477,310
PUBLIC SAFETY	3,312,079	3,211,185	3.14%		6,518,279	6,518,279
PUBLIC WORKS	393,254	346,094	13.63%		729,188	729,188
LEISURE SERVICES	767,698	896,941	-14.41%		1,771,503	1,771,503
NONDEPARTMENTAL	655,525	466,907	40.40%		1,604,710	1,604,710
TOTAL	6,885,769	6,870,742	0.22%		14,100,990	14,100,990

CITY OF EUSTIS MARCH 31, 2011

* FY10-11 Projections are estimates only. They are calculated as a product of the change in revenues and expenses historically compared to current year revenue and expense activity and may not reflect a true projection of revenues and expenses.

COMMENTS (for variances >10% and \$10000)

- 1) Variance is primarily due to an 09-10 entry for \$7302 that should have been posted to 08-09. This was not reversed until 9/10.
- 2) The negative variance is primarily related to the downturn in the economy and resulting lower interest rates and the amount of cash invested at this time this year vs last year.
- 3) The number of building permits issued is related to the downturn in the economy.
- 4) Budget is \$39060 lower in 2011 vs 2010. The balance of the variance reflects lower receipts than budgeted and is a permanent variance.
- 5) This variance is related to the number of new accounts and the number of disconnects/reconnects this year vs last year. \$5812 of the variance (52%) results from the difference in March this year vs March last year which resulted from short staffing in the Meter Reading department due to vacations and illness.
- 6) & 7) Prior year contains a one time receipt for School J of \$123,100 for Water and \$336,950 for Sewer.

**CITY OF EUSTIS
ANNUAL BUDGET
CAPITAL IMPROVEMENT PLAN
FY 2010-11**

DESCRIPTION	BUDGET	EXPENDED YTD 3/31/11 (Actual+Encum)	BALANCE REMAINING
SALES TAX REVENUE FUND - 10			
CITY HALL REMODEL-LOBBY	25,000	0	25,000
COMPUTER UPGRADE PROGRAM	128,031	66,225	61,806
TECH ENHANCE COMM RM	10,000	0	10,000
POLICE VEHICLES	90,000	58,783	31,217
PLAYGRND EQUIP-BENNETT PK	9,000	9,000	0
SIDEWALK PROJECT	136,578	70,240	66,338
STREET SEALING	147,600	0	147,600
STREET RESURFACING	324,160	231,691	92,469
DOWNTOWN SCHEMATIC DESIGN & ENGINEERING	7,119	7,118	1
RESERVE FOR DOWNTOWN STREETScape-PHASE I	522,264	282,201	240,063
STREET MASTER PLAN	100,000	0	100,000
PUBLIC WORKS BACKHOE	50,000	0	50,000
LIBRARY A/C & VENTILATION REPLACEMENT	264,059	147,440	116,619
LIBRARY ROOF REPAIR	301,300	16,875	284,425
RELOCATE ADMIN OFFICES	28,200	0	28,200
LIBRARY COMPUTER SYSTEM UPGRADE	62,802	0	62,802
REPLACE PARKING LOT FENCE	85,000	0	85,000
MOB LAPTOP LAB	47,277	0	47,277
LIBRARY COPIER	26,400	0	26,400
LAKE WALK PROJECTS	24,726	22,230	2,496
FERRAN PK ENHANCEMENTS	136,400	0	136,400
RECARPET COMMUNITY CENTER	25,717	0	25,717
SIGN SHOP REMODELING	4,620	0	4,620
WAYFINDING & GATEWAY SIGNS	175,716	0	175,716
WOMEN'S CLUB RENOVATION	12,112	500	11,612
SERVICE CTR IMPROVE	22,700	0	22,700
SKID STEER LOADER	35,000	0	35,000
COMMUTER RAIL STUDY	25,000	0	25,000
DOWNTOWN STORMWATER PROJ	1,000,000	0	1,000,000
TOTAL SALES TAX REVENUE FUND	3,826,781	912,304	2,914,477
STREET IMPROVEMENT FUND - 13			
MACHINERY & EQUIPMENT	28,417	27,677	740
FDOT TITCOMB SIDEWALK GRANT	425,000	0	425,000
FORESTRY GRANT	11,418	7,828	3,590
TOTAL STREET IMPROVEMENT FUND	464,835	35,505	429,330
COMMUNITY REDEVELOPMENT TRUST FUND - 14			
RESERVE FOR DOWNTOWN STREETScape- PHASE I	153,636	32,744	120,892
SIDEWALK PROJECT	80,000	3,446	76,554
CRIME PREVENTION SERVICES	25,000	0	25,000
WAYFINDING & GATEWAY SIGNS	59,000	0	59,000
BATES AVE STREETScape	180,000	0	180,000
KENSINGTON GATEWAY	260,000	44,770	215,230
CARDINAL STWTR POND/PK	80,000	0	80,000
TOTAL COMMUNITY REDEVELOP TRUST FUND	837,636	80,960	756,676
RECLAIMED WATER PROJECT FUND - 41			
RECLAIM WATER EVALUATION & DESIGN	120,000	0	120,000

DESCRIPTION	BUDGET	EXPENDED	BALANCE
		YTD 3/31/11 (Actual+Encum)	REMAINING
W & S RENEWAL & REPLACEMENT FUND - 42			
Water Renewal Projects			
METER HEAD REPLACEMENT - EASTERN SYSTEM	40,000	39,992	8
METER REPLACEMENT PROGRAM	120,000	61,590	58,410
REHAB FAHNSTOCK WELL	61,795	35,197	26,598
REPL HYDRO TANK-HASELTON	84,000	0	84,000
REPLACE LINE FAHNSTOCK TO BUENA VISTA	135,540	122,531	13,009
HIGH SERVICE PUMPS	22,000	0	22,000
CUP RENEWAL-CENTRAL SYST	70,000	59,400	10,600
WTR LINE REPL-TEMPLE CIR	192,000	0	192,000
WTR LINE REPL-PINE MEADOW	7,000	340	6,660
UPDATE MASTER WATER PLAN	88,000	0	88,000
ELEVATED TANK REPAIR	19,000	0	19,000
Subtotal Water	839,335	319,050	520,285
Sewer Renewal Projects			
IDLEWILD SEWER REHAB	12,000	9,800	2,200
REPLACE LS PUMPS & VALVES	25,100	0	25,100
REHAB L/S #4 #9 #19	35,058	0	35,058
CLEAN FORECEMAINS	36,000	0	36,000
MANHOLE SEALING	12,500	4,500	8,000
SLUDGE STATION IMPROV	76,450	0	76,450
Subtotal Sewer	197,108	14,300	182,808
TOTAL WATER & SEWER R&R FUND	1,036,443	333,350	703,093
STORMWATER UTILITY FUND - 49			
MACHINERY & EQUIPMENT	57,425	24,310	33,115
LCWA DOWNTOWN STORMWATER PROJECT	3,041,891	3,007,695	34,196
DOWNTOWN STORMWATER PROJECT-ENGINEERING	250,000	250,000	0
CARDINAL ST STORMWATER	300,000	3,573	296,427
STORMWATER MASTER PLAN	75,000	0	75,000
TOTAL STORMWATER UTILITY FUND	3,724,316	3,285,578	438,738
FIRE PREVENT/CAP EXPAN TRUST - 59			
CAPITAL OUTLAY	125,000	108,715	16,285
PARKS/REC IMPACT FUND - 63			
IMPROVE OTHER THAN BLDGS	180,700	155,508	25,192
BENNET PARK IMPROVEMENTS	50,600	0	50,600
CARVER PARK IMPROVEMENTS	50,600	0	50,600
TOTAL PARKS/REC IMPACT FUND	281,900	155,508	126,392
LAW ENFORCEMENT CAP EXPAN TRUST FD - 64			
MACHINERY & EQUIPMENT	54,000	43,497	10,503
WATER IMPACT TRUST FUND - 65			
ENGINEERING - GRAND ISLAND SHORES WELLS	138,810	132,565	6,245
10 YEAR WATER SUPPLY	93,631	4,119	89,512
EXPLORATORY WELL-GRAND ISLAND SHORES ROAD	206,500	0	206,500
TOTAL WATER IMPACT TRUST FUND	438,941	136,684	302,257
SEWER IMPACT TRUST FUND - 66			
WASTEWATER MISC ENGINEERING	12,000	0	12,000
SURGE TANK ENGINEERING-NITRIFICATION	171,828	2,059	169,769
MAIN WWTP NITRO UPGRADE	4,035,438	0	4,035,438
EAST WWTP NITRO ENG	189,000	14,700	
EAST WWTP NITRO BLDG & ELEC	220,000	0	
RECL WATER STORAGE ENG	220,000	0	
RECL WATER STORAGE	1,320,000	0	
TOTAL SEWER IMPACT TRUST FUND	6,168,266	16,759	6,151,507
ECONOMIC DEVELOP TRUST FUND - 68			
MT. OLIVE CEMETERY	30,000	30,000	0
GRAND TOTAL ALL FUNDS	17,108,118	5,138,859	11,969,259

**CITY OF EUSTIS
MARCH 31, 2011
INVESTMENT PORTFOLIO**

<u>Maturity Date</u>	<u>Banking Facility</u>	<u>Type of Investment</u>	<u>Investment Cost</u>	<u>Investment FMV</u>	<u>Rate of Return</u>	<u>% of Portfolio</u>
NOW Accounts						
3/31/2011	SunTrust	Demand Acct.	14,282,086		0.18%	
3/31/2011	SunTrust	Demand Acct.	1,061,426		0.18%	
Total NOW Accounts			15,343,512			
Master Account Investments						
4/19/2011	USB	CD	1,000,000	1,000,000	1.00%	
10/18/2011	USB	CD	2,000,000	2,000,000	1.00%	
Total Master Account Investments			3,000,000	3,000,000		
USB Investments						
<u>General Fund</u>						
CASH	USB	CASH	-	-		
AIM	USB	AGENCY CASH	259,288	259,288	0.02%	
1/6/2012	USB	CD	1,000,000	1,000,000	0.45%	
6/23/2011	USB	CD	1,300,000	1,300,000	1.75%	
1/6/2012	USB	CD	1,000,000	1,000,000	0.45%	
1/7/2012	USB	CD	500,000	500,000	0.45%	
2/11/2012	USB	CD	500,000	500,000	0.45%	
1/14/2016	USB	FHLB	500,000	499,155	1.75%	
6/10/2016	USB	FHLB	992,380	991,570	2.27%	
11/20/2038	USB	GNMA	370,680	392,709	5.79%	
4/20/2039	USB	GNMA	334,065	332,210	4.98%	
General Fund Value of Invested funds			6,756,413	6,774,932		
Water & Sewer Fund						
Cash	USB	CASH	-	-		
AIM	USB	AGENCY CASH	138,936	138,936	0.02%	
7/6/2011	USB	CD	221,619	221,619	1.10%	
4/20/2039	USB	GNMA	364,434	362,411	4.98%	
Water & Sewer Fund Value of Invested Funds			724,989	722,966		
Total USB Invested Excess Funds			7,481,402	7,497,898		

