

**CITY OF EUSTIS, FLORIDA  
MONTHLY SUMMARY  
FEBRUARY 28, 2011**



**PREPARED BY  
CITY OF EUSTIS FINANCE DEPARTMENT**



**CITY OF EUSTIS  
FEBRUARY 28, 2011**

	YTD FY 10-11	YTD FY 09-10	%CHNG	COMMENT #	FY 10-11 BUDGET	FY 10-11* PROJECTION
<b><u>TOP 20 OPERATING FUND REVENUES</u></b>						
<b><u>01 - GENERAL FUND</u></b>						
PROPERTY TAXES	3,811,032	3,842,039	-0.81%		4,565,222	4,534,215
PROGRESS ENERGY FRANCHISE FEE	524,637	552,486	-5.04%		1,275,000	1,247,151
WASTE MANAGEMENT FRANCHISE FEE	69,756	81,288	-14.19%	1	190,000	190,000
PROGRESS ENERGY UTILITY TAX	573,683	554,357	3.49%		1,250,000	1,269,325
CITY WATER SALES UTILITY TAX	109,283	106,622	2.50%		270,000	272,661
COMMUNICATION SVC	259,953	264,700	-1.79%		659,038	654,291
STATE REVENUE SHARING	134,989	133,431	1.17%		324,920	324,920
1/2 CENT SALES TAX	340,855	337,764	0.92%		828,300	831,391
INTEREST EARNINGS	47,440	76,855	-38.27%	2	240,000	200,000
BUILDING PERMITS	34,303	32,025	7.11%		112,000	112,000
<b><u>10 - SALES TAX REVENUE FUND</u></b>						
SALES TAX COLLECTIONS	599,826	576,481	4.05%		1,290,000	1,313,345
<b><u>13 - STREET IMPROVEMENT FUND</u></b>						
LOCAL OPTION 6TH CENT GAS TAX	220,683	220,743	-0.03%		504,077	504,077
EIGHT CENT GAS TAX	55,163	54,421	1.36%		128,000	128,000
ADD'L ONE CENT GAS TAX	45,820	55,501	-17.44%	3	132,000	132,000
<b><u>14 - COMMUNITY REDEVELOPMENT TRUST</u></b>						
TIF PAYMENTS (INTERGOVERNMENTAL )	429,866	483,061	-11.01%	4	444,000	429,866
<b><u>40 - WATER &amp; SEWER REVENUE FUND</u></b>						
WATER SALES (ALL SOURCES)	1,456,156	1,415,743	2.85%		3,996,000	4,036,414
WATER CONNECTION CHARGES	35,491	40,916	-13.26%		105,000	99,575
SEWER SERVICE CHARGES (ALL SOURCE:	1,390,405	1,319,591	5.37%		3,393,000	3,463,814
WATER PENALTIES	56,201	52,250	7.56%		115,050	119,001
<b><u>49 - STORMWATER UTILITY FUND</u></b>						
STORMWATER UTILITY FEES	315,159	318,644	-1.09%		760,000	756,515
<b><u>TOP IMPACT FUND REVENUES</u></b>						
WATER IMPACT FEES	8,540	126,274	-93.24%	5	30,000	30,000
SEWER IMPACT FEES	18,334	344,954	-94.69%	6	75,000	75,000
<b>TOTAL - ALL FUNDS</b>	<b>10,537,576</b>	<b>10,990,147</b>	<b>-4.12%</b>		<b>20,686,607</b>	<b>20,723,560</b>
<b><u>GENERAL FUND EXPENDITURES</u></b>						
GENERAL GOVERNMENT	1,546,192	1,564,722	-1.18%		3,477,310	3,477,310
PUBLIC SAFETY	2,772,019	2,719,073	1.95%		6,512,065	6,512,065
PUBLIC WORKS	328,251	294,582	11.43%		729,188	729,188
LEISURE SERVICES	640,949	755,064	-15.11%		1,771,503	1,771,503
NONDEPARTMENTAL	617,730	453,024	36.36%		1,604,710	1,604,710
<b>TOTAL</b>	<b>5,905,142</b>	<b>5,786,465</b>	<b>2.05%</b>		<b>14,094,776</b>	<b>14,094,776</b>

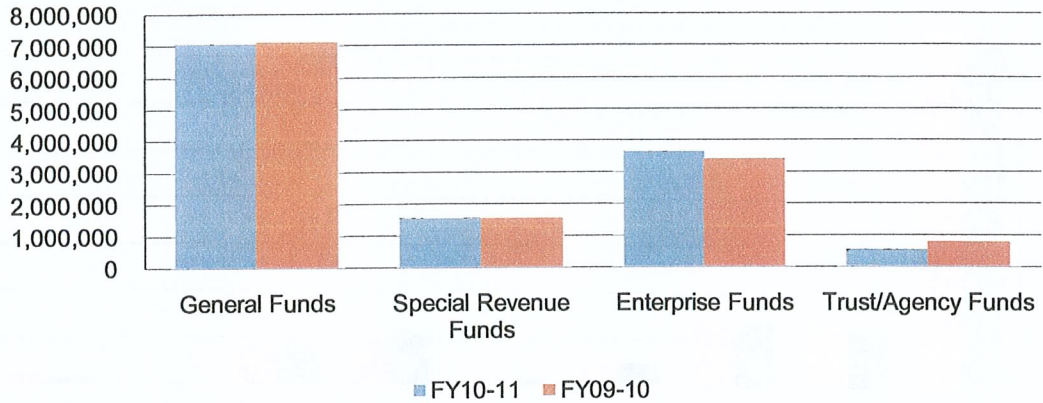
**CITY OF EUSTIS  
FEBRUARY 28, 2011**

\* FY10-11 Projections are estimates only. They are calculated as a product of the change in revenues and expenses historically compared to current year revenue and expense activity and may not reflect a true projection of revenues and expenses.

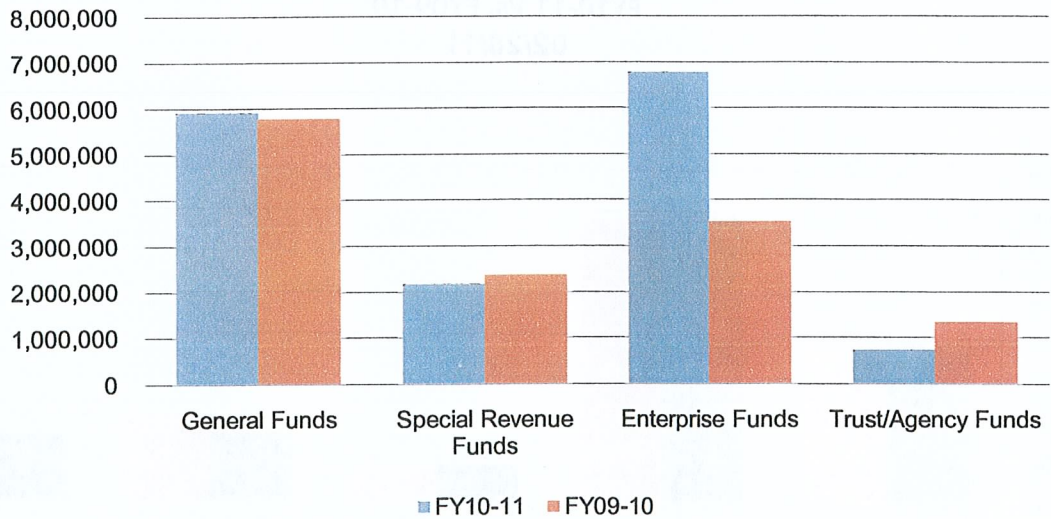
**COMMENTS (for variances >10% and \$10000)**

- 1) Variance is primarily due to an 09-10 entry for \$7302 that should have been posted to 08-09. This was not reversed until 9/10.
- 2) The negative variance is primarily related to the downturn in the economy and resulting lower interest rates and the amount of cash invested at this time this year vs last year.
- 3) Variance is due to absence of a February entry for 10-11 vs 09-10. This is a timing variance only.
- 4) Budget is \$39060 lower in 2011 vs 2010. The balance of the variance reflects lower receipts than budgeted and is a permanent variance.
- 5) & 6) Prior year contains a one time receipt for School J of \$123,100 for Water and \$336,950 for Sewer.

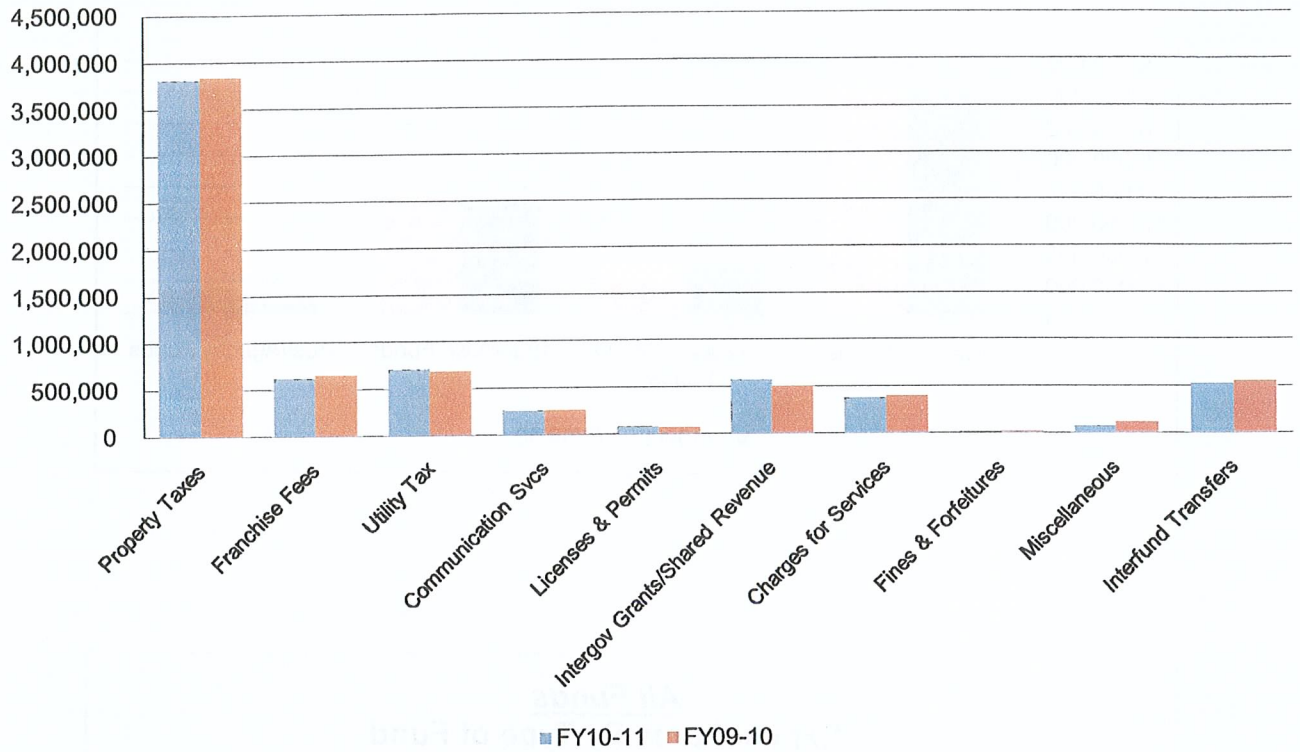
**All Funds**  
**Revenue By Type of Fund**  
**FY10-11 Vs. FY09-10**  
**02/28/11**



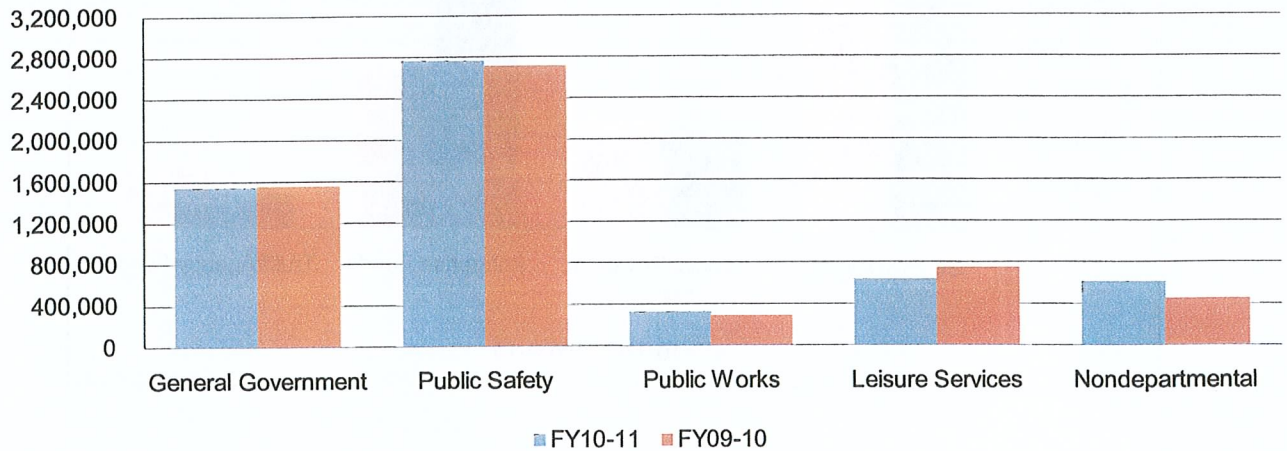
**All Funds**  
**Expenditures By Type of Fund**  
**FY10-11 Vs. FY09-10**  
**02/28/11**



**General Fund Revenues**  
**FY10-11 Vs. FY09-10**  
**02/28/11**



**General Fund Expenditures**  
**FY10-11 Vs. FY09-10**  
**02/28/11**



**CITY OF EUSTIS  
ANNUAL BUDGET  
CAPITAL IMPROVEMENT PLAN  
FY 2010-11**

DESCRIPTION	BUDGET	EXPENDED YTD 2/28/11 (Actual+Encum)	BALANCE REMAINING
<b>SALES TAX REVENUE FUND - 10</b>			
CITY HALL REMODEL-LOBBY	25,000	0	25,000
COMPUTER UPGRADE PROGRAM	128,031	65,823	62,208
TECH ENHANCE COMM RM	10,000	0	10,000
POLICE VEHICLES	90,000	0	90,000
PLAYGRND EQUIP-BENNETT PK	9,000	9,000	0
SIDEWALK PROJECT	136,578	70,240	66,338
STREET SEALING	147,600	0	147,600
STREET RESURFACING	324,160	227,468	96,692
DOWNTOWN SCHEMATIC DESIGN & ENGINEERING	7,119	7,118	1
RESERVE FOR DOWNTOWN STREETScape-PHASE I	522,264	282,201	240,063
STREET MASTER PLAN	100,000	0	100,000
PUBLIC WORKS BACKHOE	50,000	0	50,000
LIBRARY A/C & VENTILATION REPLACEMENT	264,059	147,440	116,619
LIBRARY ROOF REPAIR	301,300	16,875	284,425
RELOCATE ADMIN OFFICES	28,200	0	28,200
LIBRARY COMPUTER SYSTEM UPGRADE	62,802	11,280	51,522
REPLACE PARKING LOT FENCE	85,000	0	85,000
MOB LAPTOP LAB	47,277	0	47,277
LIBRARY COPIER	26,400	0	26,400
LAKE WALK PROJECTS	24,726	22,230	2,496
FERRAN PK ENHANCEMENTS	136,400	0	136,400
RECARPET COMMUNITY CENTER	25,717	0	25,717
SIGN SHOP REMODELING	4,620	0	4,620
WAYFINDING & GATEWAY SIGNS	175,716	0	175,716
WOMEN'S CLUB RENOVATION	12,112	0	12,112
SERVICE CTR IMPROVE	22,700	0	22,700
SKID STEER LOADER	35,000	0	35,000
COMMUTER RAIL STUDY	25,000	0	25,000
DOWNTOWN STORMWATER PROJ	1,000,000	0	1,000,000
<b>TOTAL SALES TAX REVENUE FUND</b>	<b>3,826,781</b>	<b>859,676</b>	<b>2,967,105</b>
<b>STREET IMPROVEMENT FUND - 13</b>			
MACHINERY & EQUIPMENT	28,417	26,751	1,666
FDOT TITCOMB SIDEWALK GRANT	425,000	0	425,000
FORESTRY GRANT	11,418	2,970	8,448
<b>TOTAL STREET IMPROVEMENT FUND</b>	<b>464,835</b>	<b>29,721</b>	<b>435,114</b>
<b>COMMUNITY REDEVELOPMENT TRUST FUND - 14</b>			
RESERVE FOR DOWNTOWN STREETScape- PHASE I	153,636	32,744	120,892
SIDEWALK PROJECT	80,000	3,446	76,554
CRIME PREVENTION SERVICES	25,000	0	25,000
WAYFINDING & GATEWAY SIGNS	59,000	0	59,000
BATES AVE STREETScape	180,000	0	180,000
KENSINGTON GATEWAY	260,000	44,770	215,230
CARDINAL STWTR POND/PK	80,000	0	80,000
<b>TOTAL COMMUNITY REDEVELOP TRUST FUND</b>	<b>837,636</b>	<b>80,960</b>	<b>756,676</b>
<b>RECLAIMED WATER PROJECT FUND - 41</b>			
RECLAIM WATER EVALUATION & DESIGN	120,000	0	120,000

DESCRIPTION	BUDGET	EXPENDED	BALANCE
		YTD 2/28/11 (Actual+Encum)	REMAINING
<b>W &amp; S RENEWAL &amp; REPLACEMENT FUND - 42</b>			
<b>Water Renewal Projects</b>			
METER HEAD REPLACEMENT - EASTERN SYSTEM	40,000	39,992	8
METER REPLACEMENT PROGRAM	120,000	61,590	58,410
REHAB FAHNSTOCK WELL	61,795	35,197	26,598
REPL HYDRO TANK-HASELTON	84,000	0	84,000
REPLACE LINE FAHNSTOCK TO BUENA VISTA	135,540	122,531	13,009
HIGH SERVICE PUMPS	22,000	0	22,000
CUP RENEWAL-CENTRAL SYST	70,000	59,400	10,600
WTR LINE REPL-TEMPLE CIR	192,000	0	192,000
WTR LINE REPL-PINE MEADOW	7,000	0	7,000
UPDATE MASTER WATER PLAN	88,000	0	88,000
ELEVATED TANK REPAIR	19,000	0	19,000
<b>Subtotal Water</b>	<b>839,335</b>	<b>318,710</b>	<b>520,625</b>
<b>Sewer Renewal Projects</b>			
IDLEWILD SEWER REHAB	12,000	9,800	2,200
REPLACE LS PUMPS & VALVES	25,100	0	25,100
REHAB L/S #4 #9 #19	35,058	0	35,058
CLEAN FORECEMAINS	36,000	0	36,000
MANHOLE SEALING	12,500	4,500	8,000
SLUDGE STATION IMPROV	76,450	0	76,450
<b>Subtotal Sewer</b>	<b>197,108</b>	<b>14,300</b>	<b>182,808</b>
<b>TOTAL WATER &amp; SEWER R&amp;R FUND</b>	<b>1,036,443</b>	<b>333,010</b>	<b>703,433</b>
<b>STORMWATER UTILITY FUND - 49</b>			
MACHINERY & EQUIPMENT	57,425	22,312	35,113
LCWA DOWNTOWN STORMWATER PROJECT	3,041,891	2,975,495	66,396
DOWNTOWN STORMWATER PROJECT-ENGINEERING	250,000	250,000	0
CARDINAL ST STORMWATER	300,000	3,573	296,427
STORMWATER MASTER PLAN	75,000	0	75,000
<b>TOTAL STORMWATER UTILITY FUND</b>	<b>3,724,316</b>	<b>3,251,380</b>	<b>472,936</b>
<b>FIRE PREVENT/CAP EXPAN TRUST - 59</b>			
CAPITAL OUTLAY	125,000	108,715	16,285
<b>PARKS/REC IMPACT FUND - 63</b>			
IMPROVE OTHER THAN BLDGS	180,700	119,616	61,084
BENNET PARK IMPROVEMENTS	50,600	0	50,600
CARVER PARK IMPROVEMENTS	50,600	0	50,600
<b>TOTAL PARKS/REC IMPACT FUND</b>	<b>281,900</b>	<b>119,616</b>	<b>162,284</b>
<b>LAW ENFORCEMENT CAP EXPAN TRUST FD - 64</b>			
MACHINERY & EQUIPMENT	54,000	0	54,000
<b>WATER IMPACT TRUST FUND - 65</b>			
ENGINEERING - GRAND ISLAND SHORES WELLS	138,810	132,565	6,245
10 YEAR WATER SUPPLY	93,631	4,119	89,512
EXPLORATORY WELL-GRAND ISLAND SHORES ROAD	206,500	0	206,500
<b>TOTAL WATER IMPACT TRUST FUND</b>	<b>438,941</b>	<b>136,684</b>	<b>302,257</b>
<b>SEWER IMPACT TRUST FUND - 66</b>			
WASTEWATER MISC ENGINEERING	12,000	0	12,000
SURGE TANK ENGINEERING-NITRIFICATION	171,828	2,059	169,769
MAIN WWTP NITRO UPGRADE	4,035,438	0	4,035,438
EAST WWTP NITRO ENG	189,000	14,700	
EAST WWTP NITRO BLDG & ELEC	220,000	0	
RECL WATER STORAGE ENG	220,000	0	
RECL WATER STORAGE	1,320,000	0	
<b>TOTAL SEWER IMPACT TRUST FUND</b>	<b>6,168,266</b>	<b>16,759</b>	<b>6,151,507</b>
<b>ECONOMIC DEVELOP TRUST FUND - 68</b>			
MT. OLIVE CEMETERY	30,000	30,000	0
<b>GRAND TOTAL ALL FUNDS</b>	<b>17,108,118</b>	<b>4,966,520</b>	<b>12,141,598</b>

**CITY OF EUSTIS  
FEBRUARY 28, 2011  
INVESTMENT PORTFOLIO**

<u>Maturity Date</u>	<u>Banking Facility</u>	<u>Type of Investment</u>	<u>Investment Cost</u>	<u>Investment FMV</u>	<u>Rate of Return</u>	<u>% of Portfolio</u>
<b>NOW Accounts</b>						
2/28/2011	SunTrust	Demand Acct.	14,394,715		0.17%	
2/28/2011	SunTrust	Demand Acct.	1,061,264		0.17%	
<b>Total NOW Accounts</b>			15,455,979			
<b>Master Account Investments</b>						
4/19/2011	USB	CD	1,000,000	1,000,000	1.00%	
10/18/2011	USB	CD	2,000,000	2,000,000	1.00%	
<b>Total Master Account Investments</b>			3,000,000	3,000,000		
<b>USB Investments</b>						
<u>General Fund</u>						
CASH	USB	CASH	-	-		
AIM	USB	AGENCY CASH	221,694	221,694	0.02%	
1/6/2012	USB	CD	1,000,000	1,000,000	0.45%	
6/23/2011	USB	CD	1,300,000	1,300,000	1.75%	
1/6/2012	USB	CD	1,000,000	1,000,000	0.45%	
1/7/2012	USB	CD	500,000	500,000	0.45%	
2/22/2012	USB	CD	500,000	500,000	0.45%	
1/14/2016	USB	FHLB	500,000	499,450	1.75%	
6/10/2016	USB	FHLB	992,380	992,260	2.27%	
11/20/2038	USB	GNMA	379,514	401,867	5.80%	
4/20/2039	USB	GNMA	360,107	360,796	4.95%	
General Fund Value of Invested funds			6,753,695	6,776,067		
<u>Water &amp; Sewer Fund</u>						
Cash	USB	CASH	-	-		
AIM	USB	AGENCY CASH	109,149	109,149	0.02%	
7/6/2011	USB	CD	221,416	221,416	1.10%	
4/20/2039	USB	GNMA	392,844	393,595	4.95%	
Water & Sewer Fund Value of Invested Funds			723,409	724,160		
<b>Total USB Invested Excess Funds</b>			7,477,104	7,500,227		

