

**CITY OF EUSTIS, FLORIDA
MONTHLY SUMMARY
OCTOBER 31, 2010**



**PREPARED BY
CITY OF EUSTIS FINANCE DEPARTMENT**

**CITY OF EUSTIS
OCTOBER 31, 2010**

	YTD FY 10-11	YTD FY 09-10	%CHNG	COMMENT #	FY 10-11 BUDGET	FY 10-11* PROJECTION
<u>TOP 20 OPERATING FUND REVENUES</u>						
<u>01 - GENERAL FUND</u>						
PROPERTY TAXES	840	3,883	-78.36%		4,565,222	4,717,373
PROGRESS ENERGY FRANCHISE FEE	125,625	129,835	-3.24%		1,275,000	1,275,000
WASTE MANAGEMENT FRANCHISE FEE	7,980	16,000	-50.13%		190,000	190,000
PROGRESS ENERGY UTILITY TAX	135,801	125,941	7.83%		1,250,000	1,250,000
CITY WATER SALES UTILITY TAX	22,660	22,901	-1.05%		270,000	270,000
COMMUNICATION SVC	52,539	49,201	6.78%		659,038	660,000
STATE REVENUE SHARING	26,998	26,686	1.17%		324,920	324,920
1/2 CENT SALES TAX	61,094	63,949	-4.47%		828,300	828,300
INTEREST EARNINGS	6,638	402	1551.55%		240,000	240,000
BUILDING PERMITS	4,719	9,729	-51.50%		112,000	112,000
<u>10 - SALES TAX REVENUE FUND</u>						
SALES TAX COLLECTIONS	92,384	95,876	-3.64%		1,290,000	1,360,000
<u>13 - STREET IMPROVEMENT FUND</u>						
LOCAL OPTION 6TH CENT GAS TAX	37,395	49,768	-24.86%	1	504,077	538,000
EIGHT CENT GAS TAX	11,033	10,884	1.36%		128,000	130,000
ADD'L ONE CENT GAS TAX	13,642	10,772	26.64%		132,000	138,000
<u>14 - COMMUNITY REDEVELOPMENT TRUST</u>						
TIF PAYMENTS (INTERGOVERNMENTAL)	0	0	#DIV/0!		444,000	483,061
<u>40 - WATER & SEWER REVENUE FUND</u>						
WATER SALES (ALL SOURCES)	302,534	307,087	-1.48%		3,996,000	3,606,000
WATER CONNECTION CHARGES	9,210	9,893	-6.90%		105,000	105,000
SEWER SERVICE CHARGES (ALL SOURCE)	270,451	256,477	5.45%		3,393,000	3,152,000
WATER PENALTIES	12,369	11,035	12.09%		115,050	125,000
<u>49 - STORMWATER UTILITY FUND</u>						
STORMWATER UTILITY FEES	61,870	62,246	-0.60%		760,000	760,000
<u>TOP IMPACT FUND REVENUES</u>						
WATER IMPACT FEES	0	854	-100.00%		30,000	144,635
SEWER IMPACT FEES	49	0	#DIV/0!		75,000	394,510
TOTAL - ALL FUNDS	1,255,830	1,263,419	-0.60%		20,686,607	20,803,799
<u>GENERAL FUND EXPENDITURES</u>						
GENERAL GOVERNMENT	343,875	382,352	-10.06%		3,453,921	3,453,921
PUBLIC SAFETY	686,129	664,432	3.27%		6,404,047	6,404,047
PUBLIC WORKS	74,775	70,821	5.58%		713,106	713,106
LEISURE SERVICES	120,319	169,202	-28.89%		1,768,033	1,768,033
NONDEPARTMENTAL	149,534	142,955	4.60%		1,698,669	1,698,669
TOTAL	1,374,632	1,429,762	-3.86%		14,037,776	14,037,776

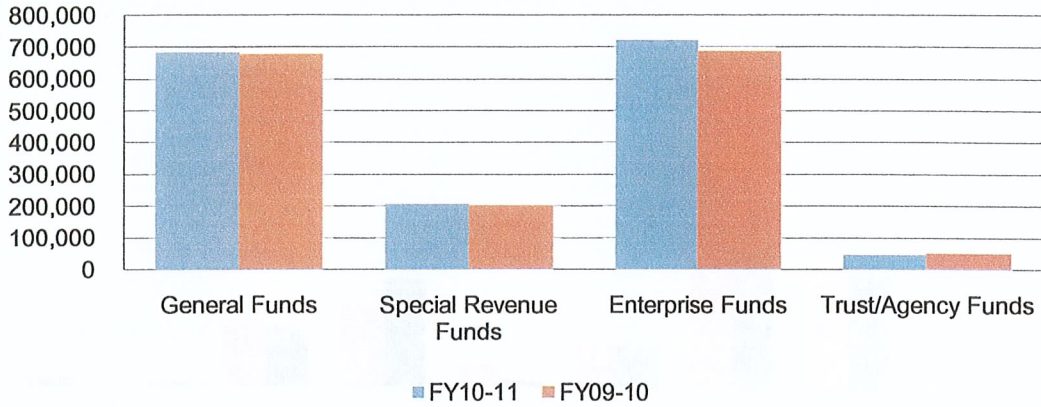
**CITY OF EUSTIS
OCTOBER 31, 2010**

* FY09-10 Projections are estimates only. They are calculated as a product of the change in revenues and expenses historically compared to current year revenue and expense activity and may not reflect a true projection of revenues and expenses.

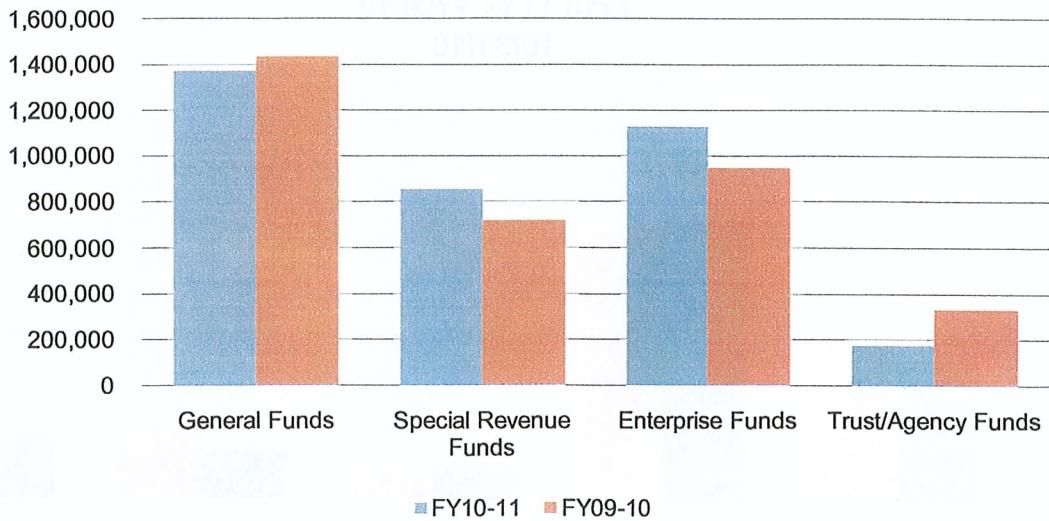
COMMENTS (for variances >10% and \$10000)

1) This revenue is dependent on State collections and is driven by economic conditions.

All Funds
Revenue By Type of Fund
FY10-11 Vs. FY09-10
10/31/10

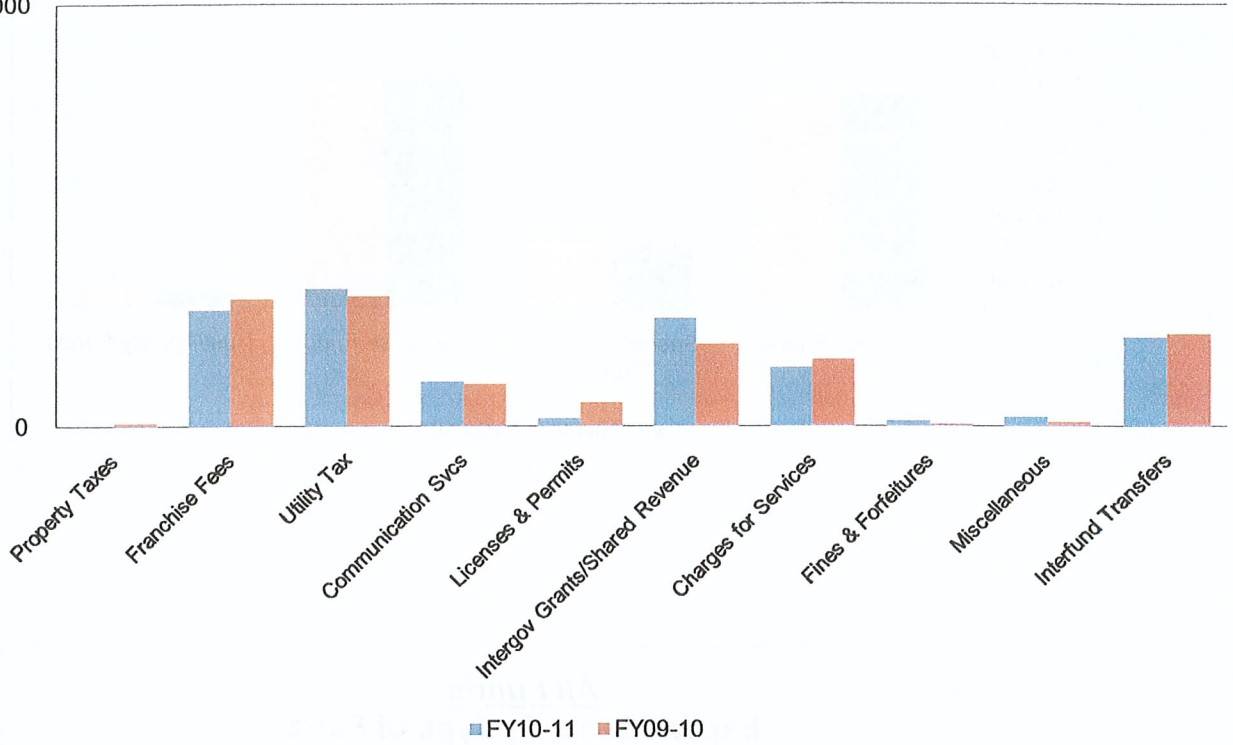


All Funds
Expenditures By Type of Fund
FY10-11 Vs. FY09-10
10/31/10



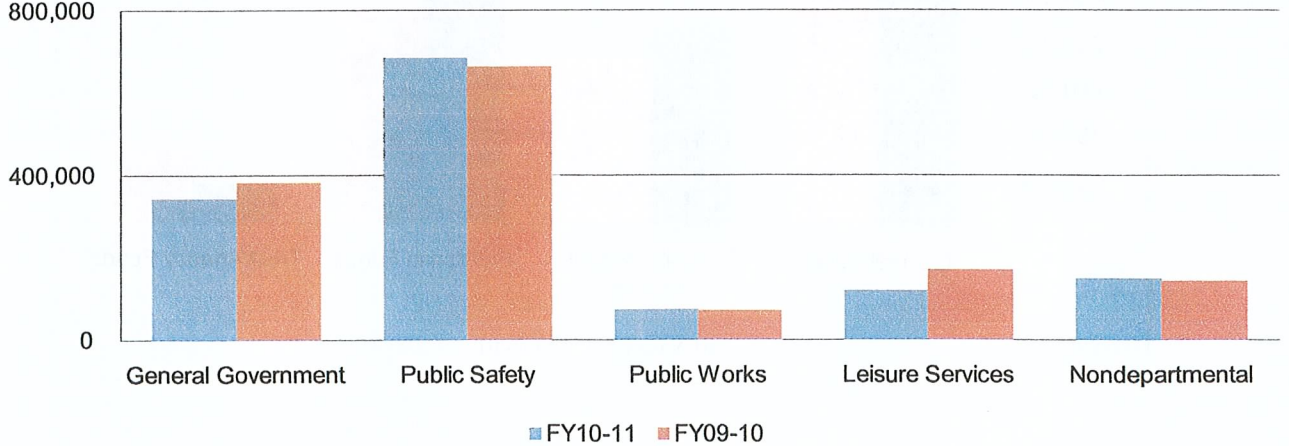
General Fund Revenues
FY10-11 Vs. FY09-10
10/31/10

500,000



General Fund Expenditures
FY10-11 Vs. FY09-10
10/31/10

800,000



**CITY OF EUSTIS
ANNUAL BUDGET
CAPITAL IMPROVEMENT PLAN
FY 2010-11**

DESCRIPTION	BUDGET	EXPENDED YTD 10/31/10 (Actual+Encum)	BALANCE REMAINING
SALES TAX REVENUE FUND - 10			
CITY HALL REMODEL-LOBBY	25,000	0	25,000
COMPUTER UPGRADE PROGRAM	128,031	44,386	83,645
TECH ENHANCE COMM RM	10,000	0	10,000
POLICE VEHICLES	90,000	0	90,000
PLAYGRND EQUIP-BENNETT PK	59,000	0	59,000
SIDEWALK PROJECT	136,578	19,694	116,884
STREET SEALING	147,600	0	147,600
STREET RESURFACING	324,160	176,417	147,743
DOWNTOWN SCHEMATIC DESIGN & ENGINEERING	7,119	7,118	1
RESERVE FOR DOWNTOWN STREETScape-PHASE I	522,264	158,222	364,042
STREET MASTER PLAN	100,000	0	100,000
LIBRARY A/C & VENTILATION REPLACEMENT	289,059	219,755	69,304
LIBRARY ROOF REPAIR	301,300	16,875	284,425
LIBRARY COMPUTER SYSTEM UPGRADE	62,802	1,880	60,922
REPLACE PARKING LOT FENCE	85,000	0	85,000
MOB LAPTOP LAB	47,277	0	47,277
LIBRARY COPIER	26,400	0	26,400
LAKE WALK PROJECTS	24,726	0	24,726
FERRAN PK ENHANCEMENTS	136,400	0	136,400
RECARPET COMMUNITY CENTER	25,717	0	25,717
SIGN SHOP REMODELING	4,620	0	4,620
WOMEN'S CLUB RENOVATION	12,112	0	12,112
SERVICE CTR IMPROVE	22,700	0	22,700
SKID STEER LOADER	35,000	0	35,000
COMMUTER RAIL STUDY	25,000	0	25,000
DOWNTOWN STORMWATER PROJ	1,000,000	0	1,000,000
TOTAL SALES TAX REVENUE FUND	3,647,865	644,347	3,003,518
STREET IMPROVEMENT FUND - 13			
MACHINERY & EQUIPMENT	28,417	8,917	19,500
FDOT TITCOMB SIDEWALK GRANT	425,000	0	425,000
FORESTRY GRANT	11,418	0	11,418
TOTAL STREET IMPROVEMENT FUND	464,835	8,917	455,918
COMMUNITY REDEVELOPMENT TRUST FUND - 14			
RESERVE FOR DOWNTOWN STREETScape- PHASE I	153,636	43,660	109,976
SIDEWALK PROJECT	80,000	3,126	76,874
CRIME PREVENTION	25,000	0	25,000
WAYFINDING & GATEWAY SIGNS	59,000	0	59,000
BATES AVE STREETScape	180,000	0	180,000
KENSINGTON GATEWAY	260,000	0	260,000
CARDINAL STWTR POND/PK	80,000	0	80,000
TOTAL COMMUNITY REDEVELOP TRUST FUND	837,636	46,786	790,850

DESCRIPTION	BUDGET	EXPENDED	BALANCE REMAINING
		YTD 10/31/10 (Actual+Encum)	
RECLAIMED WATER PROJECT FUND - 41			
RECLAIM WATER EVALUATION & DESIGN	120,000	0	120,000
W & S RENEWAL & REPLACEMENT FUND - 42			
Water Renewal Projects			
METER HEAD REPLACEMENT - EASTERN SYSTEM	40,000	0	40,000
METER REPLACEMENT PROGRAM	120,000	0	120,000
REHAB FAHNSTOCK WELL	61,795	25,214	36,581
REPL HYDRO TANK-HASELTON	84,000	0	84,000
REPLACE LINE FAHNSTOCK TO BUENA VISTA	135,540	105,443	30,097
HIGH SERVICE PUMPS	22,000	0	22,000
CUP RENEWAL-CENTRAL SYST	70,000	0	70,000
WTR LINE REPL-TEMPLE CIR	192,000	0	192,000
WTR LINE REPL-PINE MEADOW	7,000	0	7,000
UPDATE MASTER WATER PLAN	88,000	0	88,000
ELEVATED TANK REPAIR	19,000	0	19,000
Subtotal Water	839,335	130,657	708,678
Sewer Renewal Projects			
REPLACE LS PUMPS & VALVES	25,100	0	25,100
REHAB L/S #4 #9 #19	35,058	0	35,058
CLEAN FORECEMAINS	48,000	0	48,000
MANHOLE SEALING	12,500	0	12,500
SLUDGE STATION IMPROV	76,450	0	76,450
Subtotal Sewer	197,108	0	197,108
TOTAL WATER & SEWER R&R FUND	1,036,443	130,657	905,786
STORMWATER UTILITY FUND - 49			
MACHINERY & EQUIPMENT	57,425	0	57,425
LCWA DOWNTOWN STORMWATER PROJECT	3,041,891	11,645	3,030,246
DOWNTOWN STORMWATER PROJECT-ENGINEERING	250,000	0	250,000
CARDINAL ST STORMWATER	300,000	0	
STORMWATER MASTER PLAN	75,000	0	
TOTAL STORMWATER UTILITY FUND	3,724,316	11,645	3,712,671
LAW ENFORCEMENT CAP EXPAN TRUST FD - 64			
MACHINERY & EQUIPMENT	54,000	0	54,000
WATER IMPACT TRUST FUND - 65			
ENGINEERING - GRAND ISLAND SHORES WELLS	138,810	114,065	24,745
10 YEAR WATER SUPPLY	93,631	4,119	89,512
EXPLORATORY WELL-GRAND ISLAND SHORES ROAD	206,500	0	206,500
TOTAL WATER IMPACT TRUST FUND	438,941	118,184	320,757
SEWER IMPACT TRUST FUND - 66			
SURGE TANK ENGINEERING-NITRIFICATION	171,828	2,059	169,769
MAIN WWTP NITRO UPGRADE	4,035,438	0	4,035,438
EAST WWTP NITRO ENG	189,000	0	
EAST WWTP NITRO BLDG & ELEC	220,000	0	
RECL WATER STORAGE ENG	220,000	0	
RECL WATER STORAGE	1,320,000	0	
TOTAL SEWER IMPACT TRUST FUND	6,156,266	2,059	6,154,207
GRAND TOTAL ALL FUNDS	16,480,302	962,595	15,517,707

**CITY OF EUSTIS
OCTOBER 31, 2010
INVESTMENT PORTFOLIO**

<u>Maturity Date</u>	<u>Banking Facility</u>	<u>Type of Investment</u>	<u>Investment Cost</u>	<u>Investment FMV</u>	<u>Rate of Return</u>	<u>% of Portfolio</u>
10/31/2010	SunTrust	Demand Acct.	11,152,338		0.22%	
10/31/2010	SunTrust	Demand Acct.	1,060,604		0.22%	
Total NOW Accounts			<u>12,212,942</u>	<u></u>		

Master Account Investments

4/19/2011	USB	CD	1,000,000	1,000,000	1.00%	
10/18/2011	USB	CD	2,000,000	2,000,000	1.00%	
Total additional Earnings Master Account			<u>3,000,000</u>	<u>3,000,000</u>		

USB Investment

General Fund

Demand	USB	Money Market	446,574	446,574	0.02%	
1/6/2011	USB	CDARS	2,002,796	2,002,796	0.60%	
6/23/2011	USB	CD	1,300,000	1,300,000	1.75%	
1/27/2011	USB	CDARS	400,223	400,223	0.60%	
12/30/2010	USB	CDARS	1,516,975	1,516,975	1.50%	
11/20/2038	USB	GNMA	428,732	448,999	5.86%	
4/20/2039	USB	GNMA	626,954	627,625	4.95%	
General Fund Value of Invested funds			<u>6,722,254</u>	<u>6,743,192</u>		

Water & Sewer Fund

Demand	USB	Money Market	310,621	310,621	0.02%	
12/30/2010	USB	CD	1,112,448	1,112,448	1.50%	
7/6/2011	USB	CD	220,407	220,407	1.10%	
4/20/2039	USB	GNMA	683,950	684,682	4.95%	
Water & Sewer Fund Value of Invested Funds			<u>2,327,426</u>	<u>2,328,158</u>		
Total Invested Excess Funds			<u>9,049,680</u>	<u>9,071,350</u>		

