

**CITY OF EUSTIS, FLORIDA
MONTHLY SUMMARY
NOVEMBER 30, 2010**



**PREPARED BY
CITY OF EUSTIS FINANCE DEPARTMENT**

**CITY OF EUSTIS
NOVEMBER 30, 2010**

	YTD FY 10-11	YTD FY 09-10	%CHNG	COMMENT #	FY 10-11 BUDGET	FY 10-11* PROJECTION
<u>TOP 20 OPERATING FUND REVENUES</u>						
<u>01 - GENERAL FUND</u>						
PROPERTY TAXES	577,397	459,219	25.73%	1	4,565,222	4,565,222
PROGRESS ENERGY FRANCHISE FEE	250,613	258,608	-3.09%		1,275,000	1,275,000
WASTE MANAGEMENT FRANCHISE FEE	22,861	25,247	-9.45%		190,000	190,000
PROGRESS ENERGY UTILITY TAX	271,787	250,145	8.65%		1,250,000	1,250,000
CITY WATER SALES UTILITY TAX	47,954	46,394	3.36%		270,000	270,000
COMMUNICATION SVC	104,706	98,229	6.59%		659,038	659,038
STATE REVENUE SHARING	53,996	53,373	1.17%		324,920	324,920
1/2 CENT SALES TAX	125,444	127,519	-1.63%		828,300	828,300
INTEREST EARNINGS	14,251	16,446	-13.34%		240,000	240,000
BUILDING PERMITS	13,661	15,176	-9.98%		112,000	112,000
<u>10 - SALES TAX REVENUE FUND</u>						
SALES TAX COLLECTIONS	225,843	225,929	-0.04%		1,290,000	1,290,000
<u>13 - STREET IMPROVEMENT FUND</u>						
LOCAL OPTION 6TH CENT GAS TAX	86,592	89,954	-3.74%		504,077	504,077
EIGHT CENT GAS TAX	22,065	21,768	1.36%		128,000	128,000
ADD'L ONE CENT GAS TAX	23,223	23,301	-0.34%		132,000	132,000
<u>14 - COMMUNITY REDEVELOPMENT TRUST</u>						
TIF PAYMENTS (INTERGOVERNMENTAL)	232,293	0	NA	2	444,000	444,000
<u>40 - WATER & SEWER REVENUE FUND</u>						
WATER SALES (ALL SOURCES)	643,616	594,439	8.27%		3,996,000	3,996,000
WATER CONNECTION CHARGES	15,482	17,201	-9.99%		105,000	105,000
SEWER SERVICE CHARGES (ALL SOURCE)	554,307	500,564	10.74%	3	3,393,000	3,393,000
WATER PENALTIES	24,346	20,565	18.39%		115,050	115,050
<u>49 - STORMWATER UTILITY FUND</u>						
STORMWATER UTILITY FEES	124,548	125,101	-0.44%		760,000	760,000
<u>TOP IMPACT FUND REVENUES</u>						
WATER IMPACT FEES	3,416	1,426	139.52%		30,000	30,000
SEWER IMPACT FEES	4,845	0	NA		75,000	75,000
TOTAL - ALL FUNDS	3,443,247	2,970,605	15.91%		20,686,607	20,686,607
<u>GENERAL FUND EXPENDITURES</u>						
GENERAL GOVERNMENT	766,455	759,049	0.98%		3,477,310	3,477,310
PUBLIC SAFETY	1,200,954	1,135,739	5.74%		6,455,065	6,455,065
PUBLIC WORKS	140,294	122,298	14.71%		719,566	719,566
LEISURE SERVICES	246,693	337,308	-26.86%		1,781,125	1,781,125
NONDEPARTMENTAL	386,404	157,960	144.62%		1,604,710	1,604,710
TOTAL	2,740,800	2,512,354	9.09%		14,037,776	14,037,776

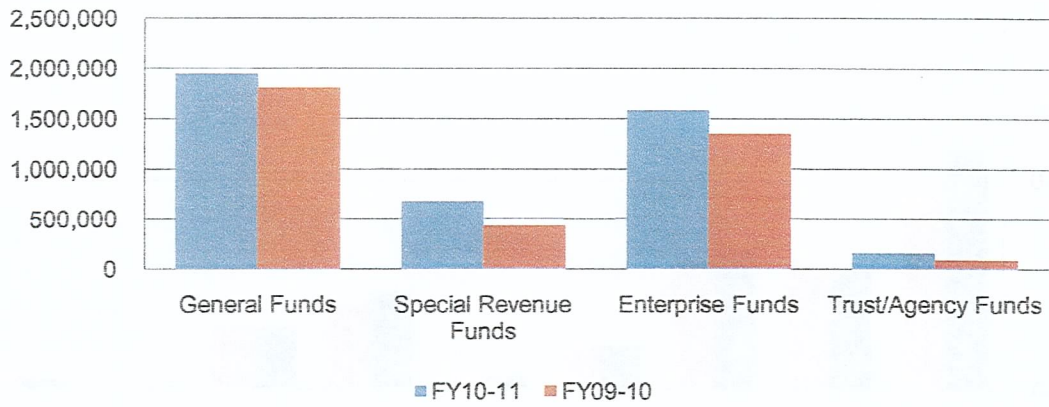
**CITY OF EUSTIS
NOVEMBER 30, 2010**

* FY09-10 Projections are estimates only. They are calculated as a product of the change in revenues and expenses historically compared to current year revenue and expense activity and may not reflect a true projection of revenues and expenses.

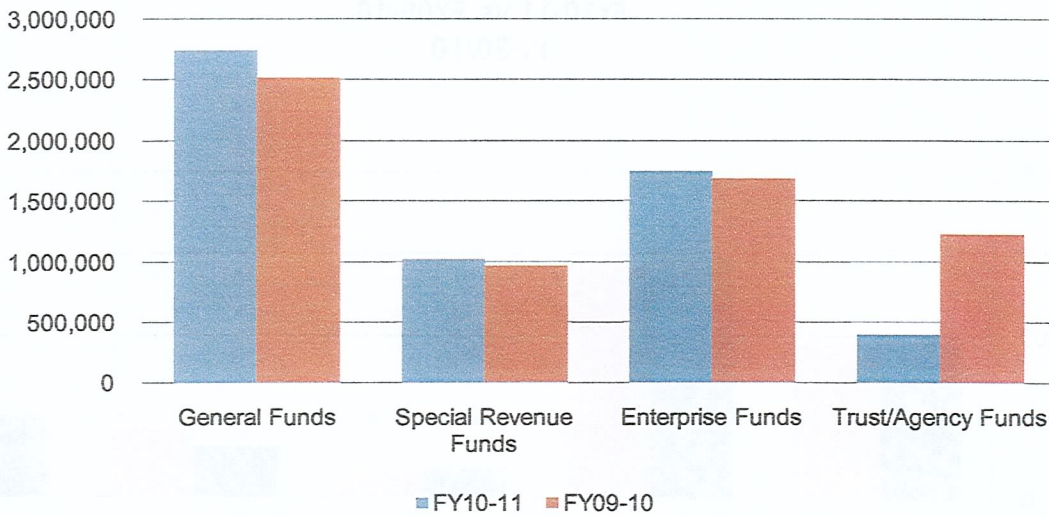
COMMENTS (for variances >10% and \$10000)

- 1) 2011 Property Tax budget is approx. \$95000 lower than 2010 due to use of rollback rate. Property taxes are received from Lake Count Variance is primarily due to a collection and remit timing variance vs prior year.
- 2) Budget is approx. \$39000 lower for 2011. Variance is primarily due to a timing variance. No payments were rec'd in Oct or Nov in prior year.
- 3) 2011 Budget is \$239,300 higher than 2010 due to a rate increase.

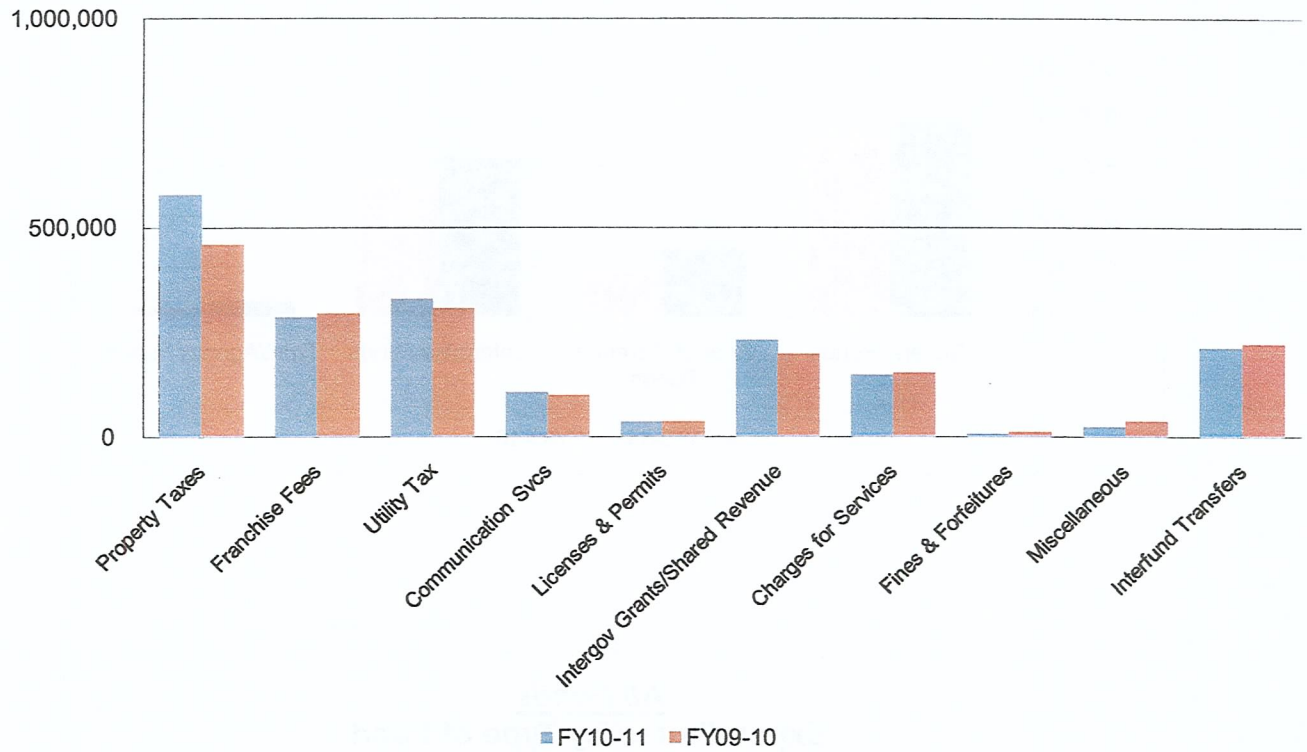
All Funds
Revenue By Type of Fund
FY10-11 Vs. FY09-10
11/30/10



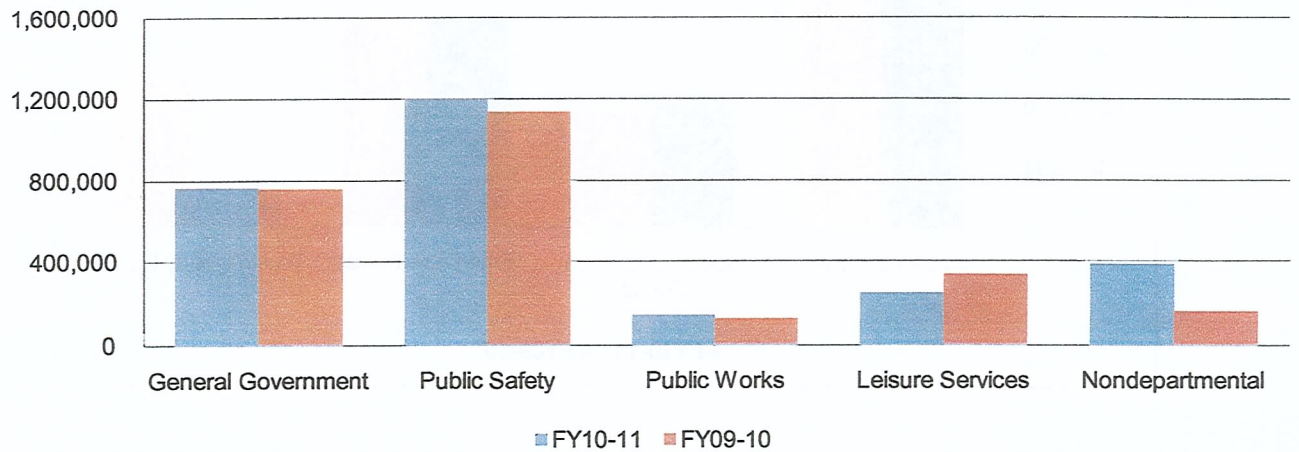
All Funds
Expenditures By Type of Fund
FY10-11 Vs. FY09-10
11/30/10



General Fund Revenues
FY10-11 Vs. FY09-10
11/30/10



General Fund Expenditures
FY10-11 Vs. FY09-10
11/30/10



**CITY OF EUSTIS
ANNUAL BUDGET
CAPITAL IMPROVEMENT PLAN
FY 2010-11**

DESCRIPTION	BUDGET	EXPENDED	BALANCE REMAINING
		YTD 11/30/10 (Actual+Encum)	
SALES TAX REVENUE FUND - 10			
CITY HALL REMODEL-LOBBY	25,000	0	25,000
COMPUTER UPGRADE PROGRAM	128,031	45,832	82,199
TECH ENHANCE COMM RM	10,000	0	10,000
POLICE VEHICLES	90,000	0	90,000
PLAYGRND EQUIP-BENNETT PK	59,000	0	59,000
SIDEWALK PROJECT	136,578	69,097	67,481
STREET SEALING	147,600	0	147,600
STREET RESURFACING	324,160	227,468	96,692
DOWNTOWN SCHEMATIC DESIGN & ENGINEERING	7,119	7,118	1
RESERVE FOR DOWNTOWN STREETScape-PHASE I	522,264	159,748	362,516
STREET MASTER PLAN	100,000	0	100,000
LIBRARY A/C & VENTILATION REPLACEMENT	289,059	147,440	141,619
LIBRARY ROOF REPAIR	301,300	16,875	284,425
LIBRARY COMPUTER SYSTEM UPGRADE	62,802	3,760	59,042
REPLACE PARKING LOT FENCE	85,000	0	85,000
MOB LAPTOP LAB	47,277	0	47,277
LIBRARY COPIER	26,400	0	26,400
LAKE WALK PROJECTS	24,726	0	24,726
FERRAN PK ENHANCEMENTS	136,400	0	136,400
RECARPET COMMUNITY CENTER	25,717	0	25,717
SIGN SHOP REMODELING	4,620	0	4,620
WOMEN'S CLUB RENOVATION	12,112	0	12,112
SERVICE CTR IMPROVE	22,700	0	22,700
SKID STEER LOADER	35,000	0	35,000
COMMUTER RAIL STUDY	25,000	0	25,000
DOWNTOWN STORMWATER PROJ	1,000,000	0	1,000,000
TOTAL SALES TAX REVENUE FUND	3,647,865	677,338	2,970,527
STREET IMPROVEMENT FUND - 13			
MACHINERY & EQUIPMENT	28,417	8,917	19,500
FDOT TITCOMB SIDEWALK GRANT	425,000	0	425,000
FORESTRY GRANT	11,418	0	11,418
TOTAL STREET IMPROVEMENT FUND	464,835	8,917	455,918
COMMUNITY REDEVELOPMENT TRUST FUND - 14			
RESERVE FOR DOWNTOWN STREETScape- PHASE I	153,636	32,444	121,192
SIDEWALK PROJECT	80,000	3,126	76,874
CRIME PREVENTION SERVICES	25,000	0	25,000
WAYFINDING & GATEWAY SIGNS	59,000	0	59,000
BATES AVE STREETScape	180,000	0	180,000
KENSINGTON GATEWAY	260,000	9,667	250,334
CARDINAL STWTR POND/PK	80,000	0	80,000
TOTAL COMMUNITY REDEVELOP TRUST FUND	837,636	45,236	792,400
RECLAIMED WATER PROJECT FUND - 41			
RECLAIM WATER EVALUATION & DESIGN	120,000	0	120,000

DESCRIPTION	BUDGET	EXPENDED	BALANCE
		YTD 11/30/10 (Actual+Encum)	REMAINING
W & S RENEWAL & REPLACEMENT FUND - 42			
Water Renewal Projects			
METER HEAD REPLACEMENT - EASTERN SYSTEM	40,000	12,017	27,983
METER REPLACEMENT PROGRAM	120,000	20,728	99,272
REHAB FAHNSTOCK WELL	61,795	33,990	27,805
REPL HYDRO TANK-HASELTON	84,000	0	84,000
REPLACE LINE FAHNSTOCK TO BUENA VISTA	135,540	116,711	18,829
HIGH SERVICE PUMPS	22,000	0	22,000
CUP RENEWAL-CENTRAL SYST	70,000	0	70,000
WTR LINE REPL-TEMPLE CIR	192,000	0	192,000
WTR LINE REPL-PINE MEADOW	7,000	0	7,000
UPDATE MASTER WATER PLAN	88,000	0	88,000
ELEVATED TANK REPAIR	19,000	0	19,000
Subtotal Water	839,335	183,446	655,889
Sewer Renewal Projects			
IDLEWILD SEWER REHAB	12,000	9,450	2,550
REPLACE LS PUMPS & VALVES	25,100	0	25,100
REHAB L/S #4 #9 #19	35,058	0	35,058
CLEAN FORECEMAINS	36,000	0	36,000
MANHOLE SEALING	12,500	0	12,500
SLUDGE STATION IMPROV	76,450	0	76,450
Subtotal Sewer	197,108	9,450	187,658
TOTAL WATER & SEWER R&R FUND	1,036,443	192,896	843,547
STORMWATER UTILITY FUND - 49			
MACHINERY & EQUIPMENT	57,425	0	57,425
LCWA DOWNTOWN STORMWATER PROJECT	3,041,891	32,045	3,009,846
DOWNTOWN STORMWATER PROJECT-ENGINEERING	250,000	0	250,000
CARDINAL ST STORMWATER	300,000	3,373	296,627
STORMWATER MASTER PLAN	75,000	0	75,000
TOTAL STORMWATER UTILITY FUND	3,724,316	35,418	3,688,898
PARKS/REC IMPACT FUND - 63			
IMPROVE OTHER THAN BLDGS	143,900	48,021	95,879
LAW ENFORCEMENT CAP EXPAN TRUST FD - 64			
MACHINERY & EQUIPMENT	54,000	0	54,000
WATER IMPACT TRUST FUND - 65			
ENGINEERING - GRAND ISLAND SHORES WELLS	138,810	114,065	24,745
10 YEAR WATER SUPPLY	93,631	4,119	89,512
EXPLORATORY WELL-GRAND ISLAND SHORES ROAD	206,500	0	206,500
TOTAL WATER IMPACT TRUST FUND	438,941	118,184	320,757
SEWER IMPACT TRUST FUND - 66			
SURGE TANK ENGINEERING-NITRIFICATION	171,828	2,059	169,769
MAIN WWTP NITRO UPGRADE	4,035,438	0	4,035,438
EAST WWTP NITRO ENG	189,000	0	
EAST WWTP NITRO BLDG & ELEC	220,000	0	
RECL WATER STORAGE ENG	220,000	0	
RECL WATER STORAGE	1,320,000	0	
TOTAL SEWER IMPACT TRUST FUND	6,156,266	2,059	6,154,207
GRAND TOTAL ALL FUNDS	16,624,202	1,128,069	15,496,133

**CITY OF EUSTIS
NOVEMBER 30, 2010
INVESTMENT PORTFOLIO**

<u>Maturity Date</u>	<u>Banking Facility</u>	<u>Type of Investment</u>	<u>Investment Cost</u>	<u>Investment FMV</u>	<u>Rate of Return</u>	<u>% of Portfolio</u>
11/30/2010	SunTrust	Demand Acct.	10,618,909		0.22%	
11/30/2010	SunTrust	Demand Acct.	1,060,793		0.22%	
Total NOW Accounts			<u>11,679,702</u>	<u></u>		

Master Account Investments

4/19/2011	USB	CD	1,000,000	1,000,000	1.00%	
10/18/2011	USB	CD	2,000,000	2,000,000	1.00%	
Total additional Earnings Master Account			<u>3,000,000</u>	<u>3,000,000</u>		

USB Investment

General Fund

Demand	USB	Money Market	446,574	446,574	0.02%	
1/6/2011	USB	CDARS	2,002,796	2,002,796	0.60%	
6/23/2011	USB	CD	1,300,000	1,300,000	1.75%	
1/27/2011	USB	CDARS	400,223	400,223	0.60%	
12/30/2010	USB	CDARS	1,516,975	1,516,975	1.50%	
11/20/2038	USB	GNMA	428,732	448,999	5.86%	
4/20/2039	USB	GNMA	626,954	627,625	4.95%	
General Fund Value of Invested funds			<u>6,722,254</u>	<u>6,743,192</u>		

Water & Sewer Fund

Demand	USB	Money Market	310,621	310,621	0.02%	
12/30/2010	USB	CDARS	1,112,448	1,112,448	1.50%	
7/6/2011	USB	CD	220,407	220,407	1.10%	
4/20/2039	USB	GNMA	683,950	684,682	4.95%	
Water & Sewer Fund Value of Invested Funds			<u>2,327,426</u>	<u>2,328,158</u>		
Total Invested Excess Funds			<u>9,049,680</u>	<u>9,071,350</u>		

