

**CITY OF EUSTIS, FLORIDA  
MONTHLY SUMMARY  
DECEMBER 31, 2010**



**PREPARED BY  
CITY OF EUSTIS FINANCE DEPARTMENT**



**CITY OF EUSTIS  
DECEMBER 31, 2010**

	YTD FY 10-11	YTD FY 09-10	%CHNG	COMMENT #	FY 10-11 BUDGET	FY 10-11* PROJECTION
<b><u>TOP 20 OPERATING FUND REVENUES</u></b>						
<b>01 - GENERAL FUND</b>						
PROPERTY TAXES	3,536,307	3,478,288	1.67%		4,565,222	4,565,222
PROGRESS ENERGY FRANCHISE FEE	344,704	375,617	-8.23%		1,275,000	1,275,000
WASTE MANAGEMENT FRANCHISE FEE	38,224	41,626	-8.17%		190,000	190,000
PROGRESS ENERGY UTILITY TAX	373,790	363,062	2.95%		1,250,000	1,250,000
CITY WATER SALES UTILITY TAX	66,633	67,975	-1.97%		270,000	270,000
COMMUNICATION SVC	158,179	152,410	3.78%		659,038	659,038
STATE REVENUE SHARING	80,993	80,059	1.17%		324,920	324,920
1/2 CENT SALES TAX	192,079	192,262	-0.10%		828,300	828,300
INTEREST EARNINGS	19,195	29,011	-33.84%		240,000	240,000
BUILDING PERMITS	18,160	21,650	-16.12%		112,000	112,000
<b>10 - SALES TAX REVENUE FUND</b>						
SALES TAX COLLECTIONS	335,413	320,054	4.80%		1,290,000	1,290,000
<b>13 - STREET IMPROVEMENT FUND</b>						
LOCAL OPTION 6TH CENT GAS TAX	126,595	141,322	-10.42%	1	504,077	504,077
EIGHT CENT GAS TAX	33,098	32,652	1.37%		128,000	128,000
ADD'L ONE CENT GAS TAX	35,680	23,301	53.12%	2	132,000	132,000
<b>14 - COMMUNITY REDEVELOPMENT TRUST</b>						
TIF PAYMENTS (INTERGOVERNMENTAL )	429,866	472,642	-9.05%		444,000	444,000
<b>40 - WATER &amp; SEWER REVENUE FUND</b>						
WATER SALES (ALL SOURCES)	875,156	907,581	-3.57%		3,996,000	3,996,000
WATER CONNECTION CHARGES	19,547	24,530	-20.31%		105,000	105,000
SEWER SERVICE CHARGES (ALL SOURCE:	782,001	791,851	-1.24%		3,393,000	3,393,000
WATER PENALTIES	35,909	32,570	10.25%		115,050	115,050
<b>49 - STORMWATER UTILITY FUND</b>						
STORMWATER UTILITY FEES	177,802	189,343	-6.10%		760,000	760,000
<b><u>TOP IMPACT FUND REVENUES</u></b>						
WATER IMPACT FEES	5,124	126,274	-95.94%	3	30,000	30,000
SEWER IMPACT FEES	7,563	342,286	-97.79%	4	75,000	75,000
<b>TOTAL - ALL FUNDS</b>	<b>7,692,016</b>	<b>8,206,366</b>	<b>-6.27%</b>		<b>20,686,607</b>	<b>20,686,607</b>
<b><u>GENERAL FUND EXPENDITURES</u></b>						
GENERAL GOVERNMENT	1,126,303	1,088,033	3.52%		3,477,310	3,477,310
PUBLIC SAFETY	1,870,387	1,789,243	4.54%		6,455,065	6,455,065
PUBLIC WORKS	214,886	201,242	6.78%		729,188	729,188
LEISURE SERVICES	406,602	480,519	-15.38%		1,771,503	1,771,503
NONDEPARTMENTAL	472,124	411,686	14.68%		1,604,710	1,604,710
<b>TOTAL</b>	<b>4,090,302</b>	<b>3,970,723</b>	<b>3.01%</b>		<b>14,037,776</b>	<b>14,037,776</b>

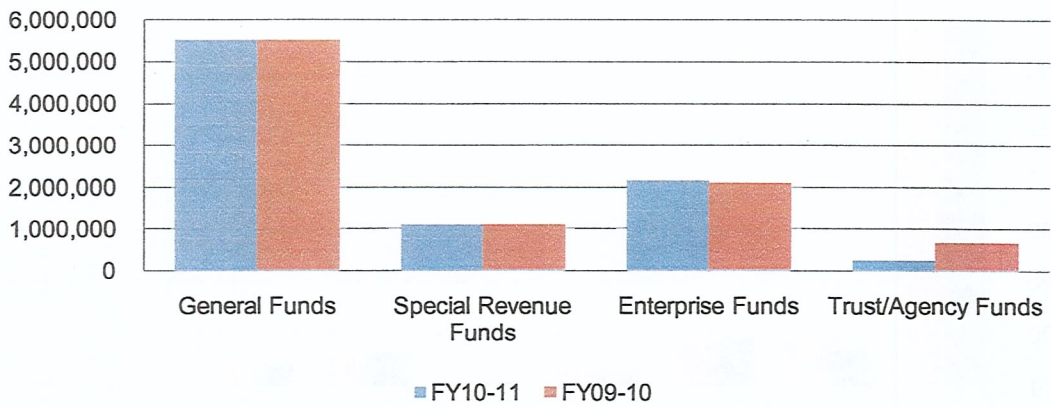
**CITY OF EUSTIS  
DECEMBER 31, 2010**

\* FY10-11 Projections are estimates only. They are calculated as a product of the change in revenues and expenses historically compared to current year revenue and expense activity and may not reflect a true projection of revenues and expenses.

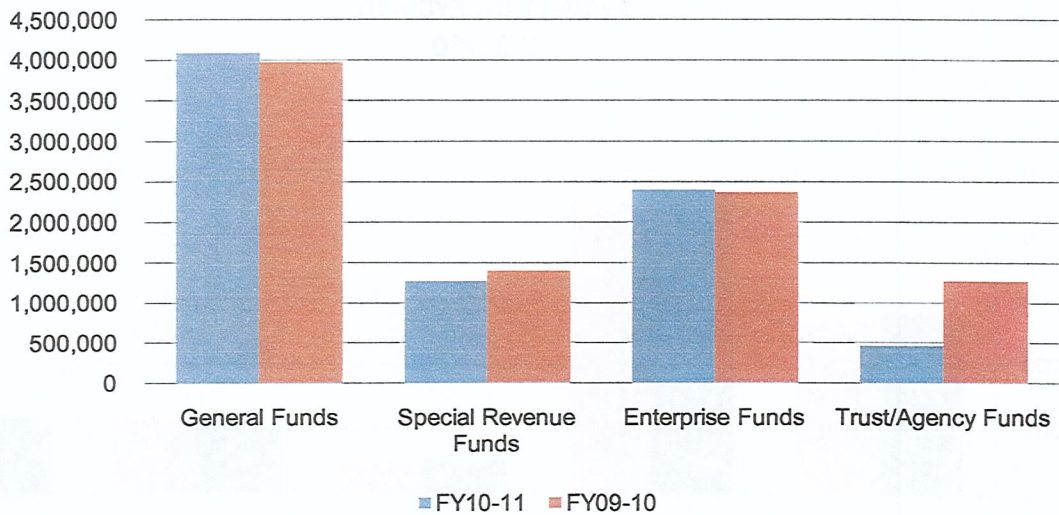
**COMMENTS (for variances >10% and \$10000)**

- 1) These revenues are dependent on State collections and are driven by economic conditions.
- 2) The December reimbursement for last year was not received until January so the prior year contains 2 months reimbursement vs. 3 for the current year.
- 3) & 4) Prior year contains a one time receipt for School J of \$123,100 for Water and \$336,950 for Sewer.

**All Funds**  
**Revenue By Type of Fund**  
**FY10-11 Vs. FY09-10**  
**12/31/10**



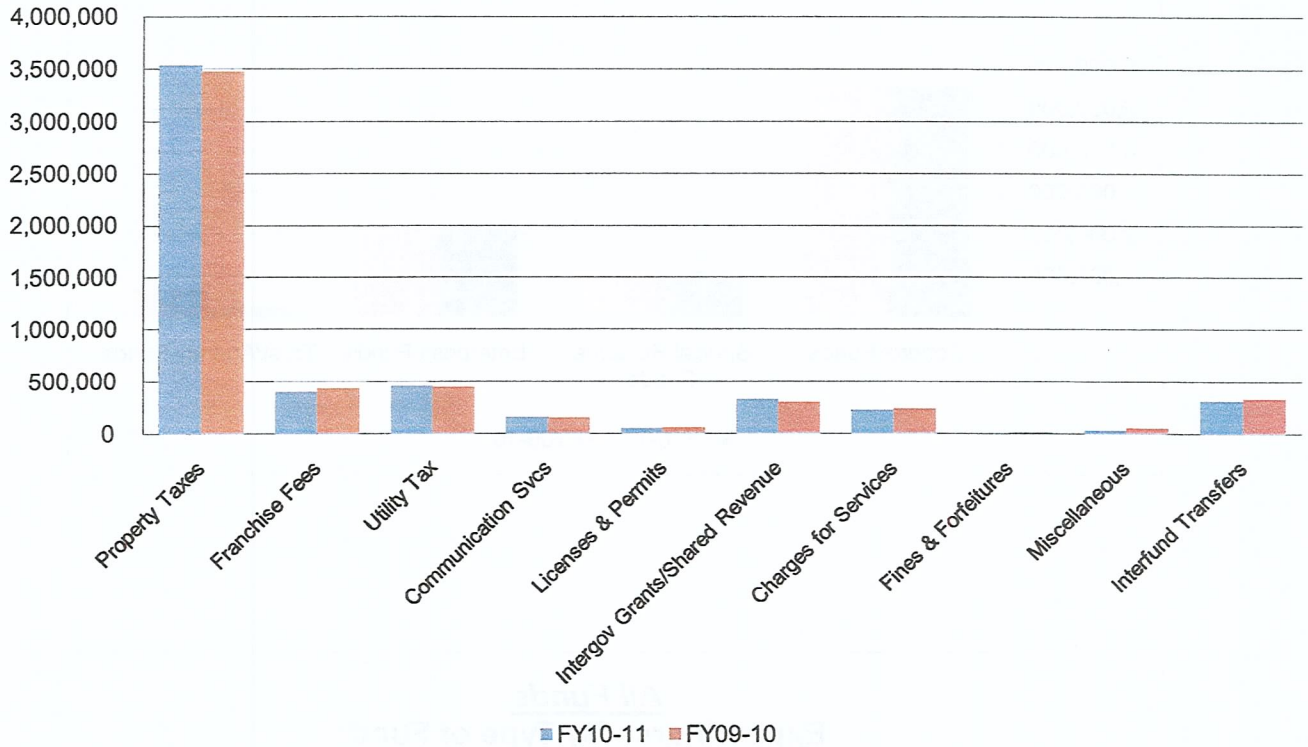
**All Funds**  
**Expenditures By Type of Fund**  
**FY10-11 Vs. FY09-10**  
**12/31/10**



**General Fund Revenues**

**FY10-11 Vs. FY09-10**

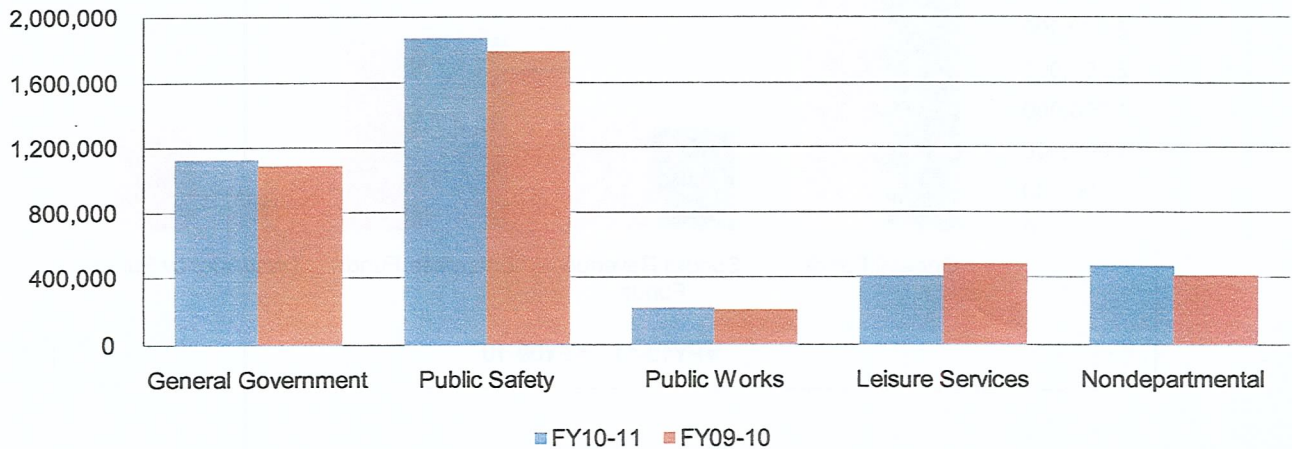
**12/31/10**



**General Fund Expenditures**

**FY10-11 Vs. FY09-10**

**12/31/10**



**CITY OF EUSTIS  
ANNUAL BUDGET  
CAPITAL IMPROVEMENT PLAN  
FY 2010-11**

DESCRIPTION	BUDGET	EXPENDED	BALANCE REMAINING
		YTD 12/31/10 (Actual+Encum)	
<b>SALES TAX REVENUE FUND - 10</b>			
CITY HALL REMODEL-LOBBY	25,000	0	25,000
COMPUTER UPGRADE PROGRAM	128,031	57,160	70,871
TECH ENHANCE COMM RM	10,000	0	10,000
POLICE VEHICLES	90,000	0	90,000
PLAYGRND EQUIP-BENNETT PK	59,000	9,000	50,000
SIDEWALK PROJECT	136,578	70,240	66,338
STREET SEALING	147,600	0	147,600
STREET RESURFACING	324,160	227,468	96,692
DOWNTOWN SCHEMATIC DESIGN & ENGINEERING	7,119	7,118	1
RESERVE FOR DOWNTOWN STREETScape-PHASE I	522,264	159,748	362,516
STREET MASTER PLAN	100,000	0	100,000
LIBRARY A/C & VENTILATION REPLACEMENT	289,059	147,440	141,619
LIBRARY ROOF REPAIR	301,300	16,875	284,425
RELOCATE ADMIN OFFICES	28,200	0	28,200
LIBRARY COMPUTER SYSTEM UPGRADE	62,802	7,340	55,462
REPLACE PARKING LOT FENCE	85,000	0	85,000
MOB LAPTOP LAB	47,277	0	47,277
LIBRARY COPIER	26,400	0	26,400
LAKE WALK PROJECTS	24,726	0	24,726
FERRAN PK ENHANCEMENTS	136,400	0	136,400
RECARPET COMMUNITY CENTER	25,717	0	25,717
SIGN SHOP REMODELING	4,620	0	4,620
WAYFINDING & GATEWAY SIGNS	175,716	0	175,716
WOMEN'S CLUB RENOVATION	12,112	0	12,112
SERVICE CTR IMPROVE	22,700	0	22,700
SKID STEER LOADER	35,000	0	35,000
COMMUTER RAIL STUDY	25,000	0	25,000
DOWNTOWN STORMWATER PROJ	1,000,000	0	1,000,000
<b>TOTAL SALES TAX REVENUE FUND</b>	<b>3,851,781</b>	<b>702,389</b>	<b>3,149,392</b>
<b>STREET IMPROVEMENT FUND - 13</b>			
MACHINERY & EQUIPMENT	28,417	8,917	19,500
FDOT TITCOMB SIDEWALK GRANT	425,000	0	425,000
FORESTRY GRANT	11,418	0	11,418
<b>TOTAL STREET IMPROVEMENT FUND</b>	<b>464,835</b>	<b>8,917</b>	<b>455,918</b>
<b>COMMUNITY REDEVELOPMENT TRUST FUND - 14</b>			
RESERVE FOR DOWNTOWN STREETScape- PHASE I	153,636	32,744	120,892
SIDEWALK PROJECT	80,000	3,126	76,874
CRIME PREVENTION SERVICES	25,000	0	25,000
WAYFINDING & GATEWAY SIGNS	59,000	0	59,000
BATES AVE STREETScape	180,000	0	180,000
KENSINGTON GATEWAY	260,000	39,935	220,065
CARDINAL STWTR POND/PK	80,000	0	80,000
<b>TOTAL COMMUNITY REDEVELOP TRUST FUND</b>	<b>837,636</b>	<b>75,805</b>	<b>761,831</b>
<b>RECLAIMED WATER PROJECT FUND - 41</b>			
RECLAIM WATER EVALUATION & DESIGN	120,000	0	120,000

DESCRIPTION	BUDGET	EXPENDED	BALANCE
		YTD 12/31/10 (Actual+Encum)	REMAINING
<b>W &amp; S RENEWAL &amp; REPLACEMENT FUND - 42</b>			
<b>Water Renewal Projects</b>			
METER HEAD REPLACEMENT - EASTERN SYSTEM	40,000	12,017	27,983
METER REPLACEMENT PROGRAM	120,000	53,588	66,412
REHAB FAHNSTOCK WELL	61,795	33,990	27,805
REPL HYDRO TANK-HASELTON	84,000	0	84,000
REPLACE LINE FAHNSTOCK TO BUENA VISTA	135,540	115,307	20,233
HIGH SERVICE PUMPS	22,000	0	22,000
CUP RENEWAL-CENTRAL SYST	70,000	0	70,000
WTR LINE REPL-TEMPLE CIR	192,000	0	192,000
WTR LINE REPL-PINE MEADOW	7,000	0	7,000
UPDATE MASTER WATER PLAN	88,000	0	88,000
ELEVATED TANK REPAIR	19,000	0	19,000
<b>Subtotal Water</b>	<b>839,335</b>	<b>214,902</b>	<b>624,433</b>
<b>Sewer Renewal Projects</b>			
IDLEWILD SEWER REHAB	12,000	9,450	2,550
REPLACE LS PUMPS & VALVES	25,100	0	25,100
REHAB L/S #4 #9 #19	35,058	0	35,058
CLEAN FORECEMAINS	36,000	0	36,000
MANHOLE SEALING	12,500	4,500	8,000
SLUDGE STATION IMPROV	76,450	0	76,450
<b>Subtotal Sewer</b>	<b>197,108</b>	<b>13,950</b>	<b>183,158</b>
<b>TOTAL WATER &amp; SEWER R&amp;R FUND</b>	<b>1,036,443</b>	<b>228,852</b>	<b>807,591</b>
<b>STORMWATER UTILITY FUND - 49</b>			
MACHINERY & EQUIPMENT	57,425	19,980	37,445
LCWA DOWNTOWN STORMWATER PROJECT	3,041,891	32,045	3,009,846
DOWNTOWN STORMWATER PROJECT-ENGINEERING	250,000	0	250,000
CARDINAL ST STORMWATER	300,000	3,573	296,427
STORMWATER MASTER PLAN	75,000	0	75,000
<b>TOTAL STORMWATER UTILITY FUND</b>	<b>3,724,316</b>	<b>55,598</b>	<b>3,668,718</b>
<b>FIRE PREVENT/CAP EXPAN TRUST - 59</b>			
CAPITAL OUTLAY	125,000	3,041	121,959
<b>PARKS/REC IMPACT FUND - 63</b>			
IMPROVE OTHER THAN BLDGS	180,700	72,007	108,693
BENNET PARK IMPROVEMENTS	50,600	0	50,600
CARVER PARK IMPROVEMENTS	50,600	0	50,600
<b>TOTAL PARKS/REC IMPACT FUND</b>	<b>281,900</b>	<b>72,007</b>	<b>209,893</b>
<b>LAW ENFORCEMENT CAP EXPAN TRUST FD - 64</b>			
MACHINERY & EQUIPMENT	54,000	0	54,000
<b>WATER IMPACT TRUST FUND - 65</b>			
ENGINEERING - GRAND ISLAND SHORES WELLS	138,810	114,065	24,745
10 YEAR WATER SUPPLY	93,631	4,119	89,512
EXPLORATORY WELL-GRAND ISLAND SHORES ROAD	206,500	0	206,500
<b>TOTAL WATER IMPACT TRUST FUND</b>	<b>438,941</b>	<b>118,184</b>	<b>320,757</b>
<b>SEWER IMPACT TRUST FUND - 66</b>			
WASTEWATER MISC ENGINEERING	12,000	0	12,000
SURGE TANK ENGINEERING-NITRIFICATION	171,828	2,059	169,769
MAIN WWTP NITRO UPGRADE	4,035,438	0	4,035,438
EAST WWTP NITRO ENG	189,000	0	
EAST WWTP NITRO BLDG & ELEC	220,000	0	
RECL WATER STORAGE ENG	220,000	0	
RECL WATER STORAGE	1,320,000	0	
<b>TOTAL SEWER IMPACT TRUST FUND</b>	<b>6,168,266</b>	<b>2,059</b>	<b>6,166,207</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>17,103,118</b>	<b>1,266,852</b>	<b>15,836,266</b>

**CITY OF EUSTIS  
DECEMBER 31, 2010  
INVESTMENT PORTFOLIO**

<u>Maturity Date</u>	<u>Banking Facility</u>	<u>Type of Investment</u>	<u>Investment Cost</u>	<u>Investment FMV</u>	<u>Rate of Return</u>	<u>% of Portfolio</u>
12/31/2010	SunTrust	Demand Acct.	13,250,138		0.22%	
12/31/2010	SunTrust	Demand Acct.	1,060,955		0.22%	
Total NOW Accounts			<u>14,311,093</u>	<u></u>		

**Master Account Investments**

4/19/2011	USB	CD	1,000,000	1,000,000	1.00%	
10/18/2011	USB	CD	2,000,000	2,000,000	1.00%	
Total additional Earnings Master Account			<u>3,000,000</u>	<u>3,000,000</u>		

**USB Investment**

**General Fund**

Cash	USB	CASH	3,377	3,377		
AIM	USB	AGENCY CASH	1,184,229	1,184,229	0.02%	
1/6/2011	USB	CDARS	2,004,806	2,004,806	0.60%	
6/23/2011	USB	CD	1,300,000	1,300,000	1.75%	
1/27/2011	USB	CDARS	400,623	400,623	0.60%	
6/10/2016	USB	FHLB	992,380	993,680	2.26%	
11/20/2038	USB	GNMA	403,615	428,295	5.79%	
4/20/2039	USB	GNMA	457,473	454,993	4.98%	
General Fund Value of Invested funds			<u>6,746,503</u>	<u>6,770,003</u>		

**Water & Sewer Fund**

Cash	USB	CASH	959	959		
AIM	USB	AGENCY CASH	1,614,638	1,614,638	0.02%	
7/6/2011	USB	CD	220,606	220,606	1.10%	
4/20/2039	USB	GNMA	499,062	496,356	4.98%	
Water & Sewer Fund Value of Invested Funds			<u>2,335,265</u>	<u>2,332,559</u>		
Total Invested Excess Funds			<u>9,081,768</u>	<u>9,102,562</u>		

